

Proposed Village Budget

FY 07-08



*Village of
Rantoul*

March 15 and March 20

The Budget Process

- HTE's five budget "levels"
 - Dept Level, Admin Level, Board Review Level, Public Hearing Level, Adopted Budget Level (revisions possible within first four levels)

 - Budget Process
 - ✓ Budget package distributed (end of November)
 - ✓ Revenues conservatively estimated and keyed into **Dept Level**
 - ✓ Departments input the initial expense data
 - ✓ **Dept Level closed**; data "rolled" to **Admin Level**
 - ✓ Administrator and Comptroller hold meetings with department heads to review initial revenue/expense numbers- line-by-line (January)
 - ✓ Initial data revised within the Admin Level, as needed
 - ✓ Detailed budget document printed/exhibits prepared
 - ✓ Proposed Admin Level budget presented to Mayor/Board
 - ✓ Public hearing at April study session
 - ✓ Budget approved at April Board meeting

Key Expense Assumptions- all funds

Change from FY 06-07 estimate

- Salaries up 3.5%
- Group Insurance up 15%
- IMRF (from 13% to 12% ER share) down 8%
- Gas/Oil up 15%
- Utilities up 15%
- Insurance up 10%

Budget Summary

FUNDS SUMMARY FY 07-08							
ADMIN REVIEW LEVEL							
	REVENUE			EXPENSES			FY 07-08 SURPLUS/ (DEFICIT)
	FY 06-07 ORIGINAL BUDGET	FY 07-08 TENTATIVE BUDGET	% CHANGE	FY 06-07 ORIGINAL BUDGET	FY 07-08 TENTATIVE BUDGET	% CHANGE	
GENERAL CORPORATE (001)	7,404,376	7,743,983	4.6%	7,604,669	8,132,747	6.9%	(388,764)
SPECIAL REVENUE FUNDS							
911 SURCHARGE (203)	102,600	87,000	-15.2%	249,500	87,000	-65.1%	0
FIRE EQUIPMT. RESERVE (204)	1,700	1,200	-29.4%	0	45,000	#DIV/0!	(43,800)
MOTOR FUEL TAX (205)	2,003,821	1,682,521	-16.0%	2,018,321	1,679,021	-16.8%	3,500
ECONOMIC DEVELOPMENT (208)	37,000	37,000	0.0%	37,000	37,000	0.0%	0
MICRO LOAN (210)	5,000	3,600	-28.0%	2,000	2,000	0.0%	1,600
TIF (212)	1,300,000	1,525,000	17.3%	1,300,000	1,525,000	17.3%	0
POLICE INVESTIGATION (221)	6,500	14,200	118.5%	5,500	14,295	159.9%	(95)
EDA /RLF (254)	61,500	51,500	-16.3%	6,500	7,500	15.4%	44,000
RENTAL REHAB. - HUD (266)	26,000	32,000	23.1%	7,000	7,000	0.0%	25,000
COMMUNITY DEV. (277)	617,728	481,335	-22.1%	617,728	481,335	-22.1%	0
TOTAL SPECIAL REVENUE	4,161,849	3,915,356	-5.9%	4,243,549	3,885,151	-8.4%	30,205
CAPITAL PROJECTS FUNDS							
CORPORATE RESTRICTED RES. (307)	90,000	100,000	11.1%	910,000	130,000	-85.7%	(30,000)
ILLINOIS FIRST- VET. PKWY (310)	5,000	4,500	-10.0%	0	0	#DIV/0!	4,500
TOTAL CAPITAL PROJECTS FUNDS	95,000	104,500	10.0%	910,000	130,000	-85.7%	(25,500)
DEBT SERVICE FUNDS							
DEBT SERVICE (401)	534,900	531,500	-0.6%	534,900	532,600	-0.4%	(1,100)
TOTAL DEBT SERVICE FUNDS	534,900	531,500	-0.6%	534,900	532,600	-0.4%	(1,100)

PROPRIETARY FUNDS							
LANDFILL (515)	22,500	25,500	13.3%	17,500	17,500	0.0%	8,000
GAS (527)	3,851,500	3,207,540	-16.7%	3,849,571	3,221,517	-16.3%	(13,977)
WATER (535)	2,252,300	6,686,700	196.9%	2,307,294	6,412,282	177.9%	274,418
WASTE WATER (536)	1,958,436	5,819,170	197.1%	3,586,819	5,810,283	62.0%	8,887
WATER RESERVES (539)	0	0	#DIV/0!	0	0	#DIV/0!	0
ELECTRIC (541)	13,791,100	13,308,380	-3.5%	13,791,100	14,047,492	1.9%	(739,112)
STORM WATER DRAINAGE (551)	475,200	1,686,500	254.9%	475,200	681,583	43.4%	1,004,917
AIRPORT (582)	1,793,100	1,771,500	-1.2%	2,047,713	1,899,861	-7.2%	(128,361)
TOTAL PROPRIETARY FUNDS	24,144,136	32,505,290	34.6%	26,075,197	32,090,518	23.1%	414,772
INTERNAL SERVICES FUNDS							
PUBLIC WORKS ADMIN (604)	2,568,826	2,701,171	5.2%	2,649,802	2,742,408	3.5%	(41,237)
INFORMATION MGMT. SRVCS. (618)	420,583	422,583	0.5%	608,062	486,180	-20.0%	(63,597)
CENTRAL MAINTENANCE (619)	634,189	660,938	4.2%	634,147	660,938	4.2%	0
INTERNAL BUILDING MAINT. (620)	198,000	198,000	0.0%	184,370	198,046	7.4%	(46)
TOTAL INTERNAL SRVCS. FUNDS	3,821,598	3,982,692	4.2%	4,076,381	4,087,572	0.3%	(104,880)
TRUST AND AGENCY FUNDS							
FIREFIGHTERS (721)	11,500	12,900	12.2%	22,000	8,000	-63.6%	4,900
POLICE PENSION (722)	720,000	771,000	7.1%	611,100	705,100	15.4%	65,900
TOTAL TRUST AND AGCY. FUNDS	731,500	783,900	7.2%	633,100	713,100	12.6%	70,800
GRAND TOTAL	40,893,359	49,567,221	21.2%	44,077,796	49,571,688	12.5%	(4,467)

“General Fund” Intro/Definition

○ The General Fund is also referred to as the “Corporate Fund.” It is the operating fund for the following departments:

- Government Admin
- Recreation
- CP&Z
- Police
- Fire Department

Its primary funding comes from taxes.

Revenue Assumptions



Revenue Assumptions for the General Fund

(Change from FY 06-07 estimate)

- Sales Tax up 5.6% (Walmart)
- Income Tax up 3.7% (IML est.)
- Utility Tax up 2.5%
- Property Tax up 1.3%
- Telecomm Tax down 2.2%
- Rec Sales no change
- Interest Income no change
- **Total Revenue up 2.9%**

General Fund- Misc. Highlights

- Revenues and expenses realistically estimated
- Services enhanced (rental property program)
- Street projects retained (\$150,000- Cheryl Dr./Marcia Dr.)
- Operating expenses, without capital included, use up all the operating revenue
- No surplus funds available for transfer to Contingency
- Fund balance significantly reduced

General Fund

FY 06-07 Budget / FY 07-08 Budget

EXPENSES

	Orig. Budget	Prop. Budget	\$ Change	% Change	Primary expense drivers
	FY 06-07	FY 07-08			
Government Admin	\$2,080,049	\$2,207,838	\$127,789	6.1%	Codification project (Elected Officials division)
Recreation	\$1,384,250	\$1,459,753	\$75,503	5.5%	Part-time salaries (new minimum wage)
CP&Z	\$433,208	\$568,278	\$135,070	31.2%	New rental inspection division
Police	\$3,333,589	\$3,500,831	\$167,242	5.0%	Communication fees/computer support (Communications division)
Fire	\$373,303	\$396,047	\$22,744	6.1%	New roof and boiler (Station 1)
	\$7,604,399	\$8,132,747	\$528,348	6.9%	

REVENUE

Taxes	\$4,457,100	\$4,595,250	\$138,150	3.1%	General and Local Sales Tax estimates increased (New Walmart)
Licenses & Permits	\$72,750	\$178,775	\$106,025	145.7%	New fees introduced for CPZ's rental inspection division
Intergovernmental Rev.	\$1,126,000	\$1,268,000	\$142,000	12.6%	Municipal League estimate used for Income Tax revenue
Sales	\$481,000	\$474,000	-\$7,000	-1.5%	Minor decrease
Charges for Services	\$0	\$900	\$900	---	Minor increase
Fines & Forfeits	\$136,400	\$155,400	\$19,000	13.9%	Increased estimate for parking ticket fines
Money & Property	\$179,500	\$157,360	-\$22,140	-12.3%	Equipment rental income reduced (per current trends)
Other Revenue	\$20,000	\$18,250	-\$1,750	-8.8%	Minor decrease (Free-fall revenue)
Tranfers In	\$931,626	\$896,048	-\$35,578	-3.8%	No transfer-in from 911 Fund
	\$7,404,376	\$7,743,983	\$339,607	4.6%	

Surplus/Deficit -\$200,023 -\$388,764

Rental Inspection Div.

PREPARED 03/07/07, 16:14:20		BUDGET PREPARATION WORKSHEET		PROGRESSIVE BUDGET WORKSHEET			PAGE
PROGRAM GM601L		FOR FISCAL YEAR 2008		ACCOUNTING PERIOD 10/200			
ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY 2007 ADJUSTED BUDGET	FY 2007 ACTUAL & ENCUMB	DEPT BUDGET	ADMIN REVIEW	BOARD REVIEW	PUBLIC HEARING
FUND 001	GENERAL (CORPORATE) FUND						
	EXPENDITURE						
	DEPT 03 COMP PLANNING/ZONING DEPT						
	DIV 34 RENTAL INSPECTION DIV						
001-0334-410.10-10	REGULAR EMPLOYEE SALARIES	0	0	58,240	58,240	0	0
LEVEL	TEXT		TEXT AMT				
100	2 NEW EMPLOYEES - 100% OF THEIR TIME		58,240				

			58,240				
LEVEL	TEXT		TEXT AMT				
200	INSPECTOR		35,360				
	PROPERTY MAINTENANCE ASSISTANT		22,880				

			58,240				
*	PERSONNEL SERVICES	0	0	58,240	58,240	0	0
001-0334-410.20-10	GROUP INSURANCE	0	0	10,442	10,225	0	0
LEVEL	TEXT		TEXT AMT				
100	USE OF ADMIN FIGURES INCREASED BY 15%		10,442				

			10,442				
LEVEL	TEXT		TEXT AMT				
200	\$185 X 24 X 1.15		10,225				

			10,225				
001-0334-410.20-20	SOCIAL SECURITY	0	0	4,460	4,455	0	0
LEVEL	TEXT		TEXT AMT				
100	7.65% OF SALARY		4,460				

			4,460				
LEVEL	TEXT		TEXT AMT				
200	7.65% OF SALARY		4,455				

			4,455				
001-0334-410.20-30	IMRF / POL PEN CONTRIB	0	0	6,996	6,990	0	0
LEVEL	TEXT		TEXT AMT				

Rental Inspection Div. (continued)

PREPARED 03/07/07, 16:14:20		BUDGET PREPARATION WORKSHEET		PROGRESSIVE BUDGET WORKSHEET			PAGE
PROGRAM GM601L		FOR FISCAL YEAR 2008		ACCOUNTING PERIOD 10/200			
		FY 2007	FY 2007	DEPT	ADMIN	BOARD	PUBLIC
		ADJUSTED	ACTUAL &	BUDGET	REVIEW	REVIEW	HEARING
ACCOUNT NUMBER	ACCOUNT DESCRIPTION	BUDGET	ENCUMB	BUDGET			
FUND 001 GENERAL (CORPORATE) FUND							
EXPENDITURE							
DEPT 03 COMP PLANNING/ZONING DEPT							
DIV 34 RENTAL INSPECTION DIV							
100	12% OF ELIGIBLE SALARIES		6,996				

			6,996				
LEVEL	TEXT		TEXT AMT				
200	12% OF ELIGIBLE SALARIES		6,989				

			6,989				
001-0334-410.20-50 UNEMPLOYMENT COMPENSATION		0	0	400	415	0	0
LEVEL	TEXT		TEXT AMT				
100	USING ADMIN FIGURES AS COMPARISON		400				

			400				
LEVEL	TEXT		TEXT AMT				
200	\$207 X 2		414				

			414				
001-0334-410.20-90 OTHER		0	0	500	500	0	0
LEVEL	TEXT		TEXT AMT				
100	UNIFORM SHIRTS FOR STAFF		500				

			500				
LEVEL	TEXT		TEXT AMT				
200	UNIFORM SHIRTS FOR STAFF		500				

			500				
* EMPLOYEE BENEFITS		0	0	22,798	22,585	0	0
001-0334-410.30-22 LEGAL		0	0	2,000	2,000	0	0
LEVEL	TEXT		TEXT AMT				
100	FOR LEGAL FEES IN ENFORCEMENT OF ORDINANCE		2,000				

			2,000				

Rental Inspection Div. (continued)

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o      PREPARED 03/07/07, 16:14:20          BUDGET PREPARATION WORKSHEET          PROGRESSIVE BUDGET WORKSHEET          PAGE
o      PROGRAM GM601L                        FOR FISCAL YEAR 2008                  ACCOUNTING PERIOD 10/200
o
o      FY 2007          FY 2007
o      ADJUSTED        ACTUAL &          DEPT          ADMIN          BOARD          PUBLIC
o      BUDGET          ENCUMB          BUDGET        REVIEW         REVIEW         HEARING
o
o      ACCOUNT NUMBER  ACCOUNT DESCRIPTION
o      FUND 001 GENERAL (CORPORATE) FUND
o      EXPENDITURE
o      DEPT 03 COMP PLANNING/ZONING DEPT
o      DIV 34 RENTAL INSPECTION DIV
o      LEVEL  TEXT
o      200    FOR LEGAL FEES IN ENFORCEMENT OF ORDINANCE
o
o
o
o
o      001-0334-410.30-26 MEDICAL          0          0          1,500          1,500          0          0
o      LEVEL  TEXT          TEXT AMT
o      100    2 NEW EMPLOYEE PHYSICALS    1,500
o
o
o
o
o      LEVEL  TEXT          TEXT AMT
o      200    2 NEW EMPLOYEE PHYSICALS    1,500
o
o
o
o
o      001-0334-410.30-29 OTHER          0          0          1,500          1,500          0          0
o      001-0334-410.30-40 ALLOCATED MIS COSTS 0          0          2,000          2,000          0          0
o      LEVEL  TEXT          TEXT AMT
o      100    ONE NEW COMPUTER FOR COORDINATOR 2,000
o
o
o
o
o      LEVEL  TEXT          TEXT AMT
o      200    ASSMT FOR TWO COMPUTERS/PERIPHERALS FOR STAFF 2,000
o
o
o
o
o
o
o
o
o      *      PURCH PROFESSIONAL SERV          0          0          7,000          7,000          0          0
o      001-0334-410.40-32 REPAIR & MAINT-EQUIP 0          0          300          300          0          0
o      001-0334-410.40-33 REPAIR & MAINT-VEHICLE 0          0          300          300          0          0
o      001-0334-410.40-36 ALLOCATED FLEET COSTS 0          0          1,000          1,000          0          0
o      LEVEL  TEXT          TEXT AMT
o      100    MAINTENANCE OF 1 USED POLICE CAR TO BE OBTAINED 1,000
o
o
o
o
o      LEVEL  TEXT          TEXT AMT

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Rental Inspection Division (continued)

PREPARED 03/07/07, 16:14:20		BUDGET PREPARATION WORKSHEET		PROGRESSIVE BUDGET WORKSHEET			PAGE
PROGRAM GM601L		FOR FISCAL YEAR 2008		ACCOUNTING PERIOD 10/200			
ACCOUNT NUMBER	ACCOUNT DESCRIPTION	FY 2007 ADJUSTED BUDGET	FY 2007 ACTUAL & ENCUMB	DEPT BUDGET	ADMIN REVIEW	BOARD REVIEW	PUBLIC HEARING
FUND 001	GENERAL (CORPORATE) FUND						
	EXPENDITURE						
	DEPT 03 COMP PLANNING/ZONING DEPT						
	DIV 34 RENTAL INSPECTION DIV						
	LEVEL TEXT		TEXT AMT				
	200 FOR GROUP MAILINGS TO LANDLORDS		2,000				

			2,000				
	001-0334-410.60-12 OFFICE SUPPLIES	0	0	2,000	2,000	0	0
	001-0334-410.60-26 GAS AND OIL	0	0	2,000	2,000	0	0
	* SUPPLIES	0	0	6,500	6,500	0	0
	001-0334-410.70-40 MACHINERY AND EQUIPMENT	0	0	400	2,400	0	0
	LEVEL TEXT		TEXT AMT				
	200 TWO NEW COMPUTERS AND ONE NEW PRINTER		2,400				

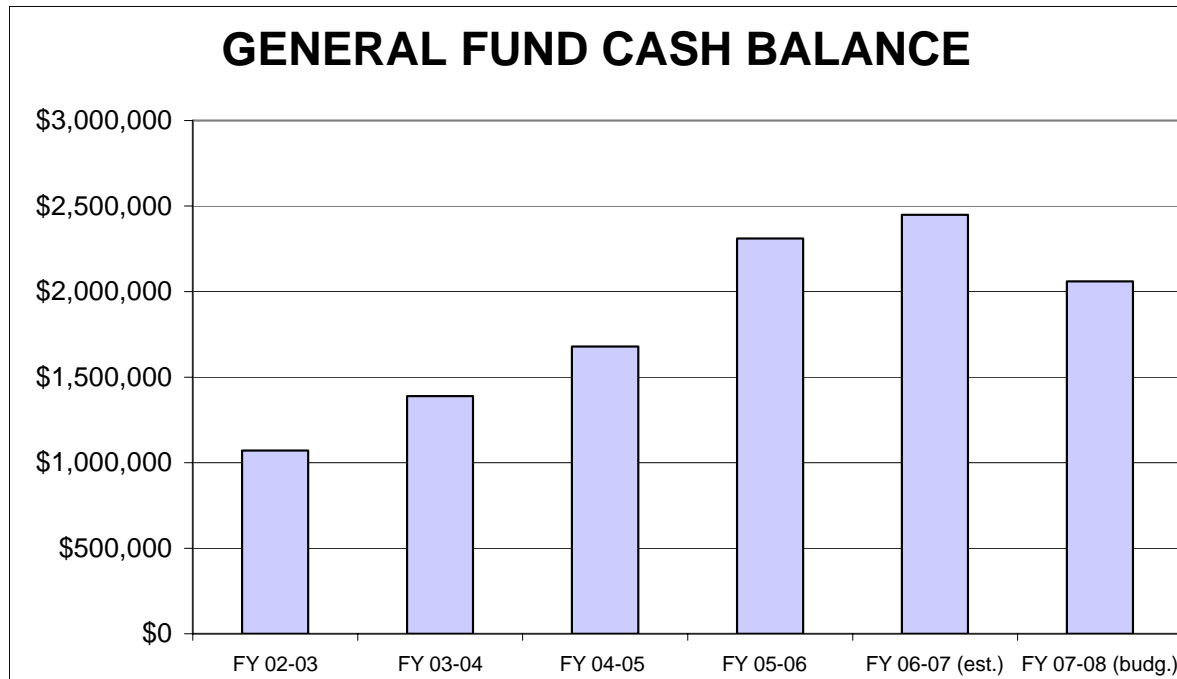
			2,400				
	* PROP & EQUIP-NON FIXED	0	0	400	2,400	0	0
	001-0334-410.80-11 BAD DEBT EXPENSE	0	0	200	200	0	0
	001-0334-410.80-50 SUNDRY EXPENSES	0	0	100	100	0	0
	LEVEL TEXT		TEXT AMT				
	100 GIFT CERTIFICATES		100				

			100				
	LEVEL TEXT		TEXT AMT				
	200 GIFT CERTIFICATES		100				

			100				
	* OTHER	0	0	300	300	0	0
	** RENTAL INSPECTION DIV	0	0	104,923	104,125	0	0
	*** COMP PLANNING/ZONING DEPT	0	0	104,923	104,125	0	0
	**** EXPENDITURE	0	0	104,923	104,125	0	0
	***** GENERAL (CORPORATE) FUND	0	0	104,923	104,125	0	0

General Fund Cash Balance

FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 06-07 (est.)	FY 07-08 (budg.)
\$1,071,300	\$1,390,000	\$1,679,000	\$2,310,000	\$2,450,000	\$2,060,000



FY 06-07 estimate is above the recommended minimum of 25%.
FY 07-08 estimate is approaching the recommended minimum.



On-going Fiscal Issues

- 15% - 20% increase in health insurance costs
- Increasing Police pension/IMRF costs
- Increasing energy costs
- Annual inflation in other needed goods and services
- Slow-rising or flat Corporate revenues



Possible Solutions

- Increase Transfers-in from other funds
- Raise taxes and rates
- Cut key projects
- Reduce service levels (personnel)
- Delay maintenance & replacement of assets
- Over-estimate revenues

Historically, Rantoul's General Fund balance improved by...

- Transfers-in from other funds
(the transfers-in are declining)
- Year-end expenses being less than budgeted
- Deferring capital and infrastructure, where possible:
 - FY 06-07 budget...
 - ✓ Requested capital- \$579,765
 - ✓ Budgeted capital- \$252,175
 - FY 07-08 budget
 - Requested capital- \$631,181
 - Budgeted capital- \$400,595

Capital Reconciliation FY 07-08

General Fund
Capital Reconciliation (Admin Level)
FY 07-08

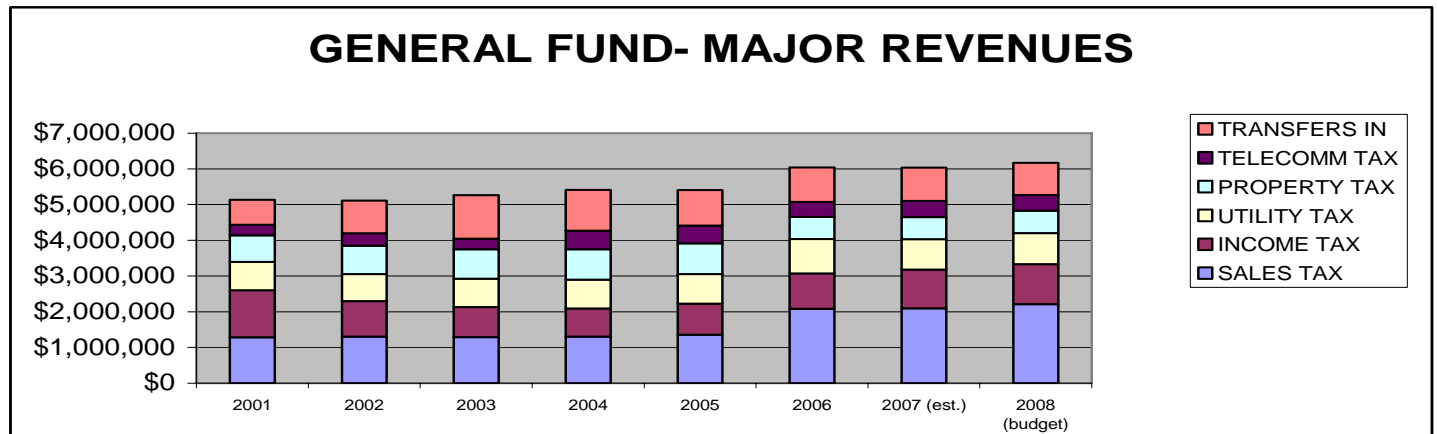
Dept/Division		Orig. Request	Status	Line	New Amt.
Govt. Activities	Window repair	\$12,000	FY 07-08	70-20	\$12,000
Govt. Activities	Annual street maintenance	\$150,000	FY 07-08	70-30	\$150,000
	Govt. Admin Total	\$162,000			\$162,000
Rec Pool	Pool basin vacuum	\$3,300	FY 07-08	70-40	\$3,300
Rec Forum	Wall removal	\$25,000	Deferred		\$0
Rec Forum	Equipment replacement	\$13,000	FY 07-08	70-40	\$13,000
Parks Maint.	2 used pickups	\$12,000	Deferred 1 pickup	70-50	\$6,000
	Rec Total	\$53,300			\$22,300
CPZ Admin	Boundary locator	\$2,000	FY 07-08	70-40	\$2,000
	Misc. furniture	\$1,400	Purchase in 06-07		\$0
	Registration/paymt. Module	\$14,000	FY 07-08	70-91	\$14,000
	Replacement of admin veh.	\$10,000	FY 07-08	75-50	\$10,000
Rental Inspect.	Misc. equipment	\$400	FY 07-08	70-40	\$2,400
	CP&Z Total	\$27,800			\$28,400
Police Admin	Ammunition	\$6,000	FY 07-08	70-40	\$6,000
Police Admin	Radio installation	\$2,500	FY 07-08	70-50	\$2,500
Police Admin	Misc. furniture	\$3,000	Purchase in 06-07		\$0
Police Admin	Scheduling software	\$800	Moved to 60-12		\$0
Police Admin	Vault ventilation/Arsenal	\$20,000	Deferred		\$0
Police Admin	New vehicle	\$23,000	FY 07-08	75-50	\$25,000
		\$55,300			\$33,500
Police Comm.	Exterior camera	\$2,700	Deferred		\$0
Police Comm.	Misc. furniture	\$2,500	Deferred		\$0
Police Comm.	License and sched.software	\$1,715	License- purch in 06-07 Software moved to 60-10		\$0
Police Comm.	Air conditioning	\$4,000	Moved to 40-31		\$0
Police Comm.	Crime mapping software	\$21,750	Deferred		\$0
Police Comm.	Dispatch mapping	\$21,750	Deferred		\$0
		\$54,415			\$0

Capital Reconciliation FY 07-08(cont.)

Animal Control	Cages and modifications	\$2,000	Deferred		\$0
Animal Control	Misc. furniture	\$700	Deferred		\$0
Animal Control	New vehicle	\$23,000	Deferred		\$0
		<u>\$25,700</u>			<u>\$0</u>
Investigation	Misc. furniture	\$1,800	Deferred		\$0
Investigation	Software	\$200	Moved to 60-12		\$0
Investigation	Remodeling	\$10,000	Deferred		\$0
Investigation	New vehicle	\$23,000	Deferred		\$0
		<u>\$35,000</u>			<u>\$0</u>
Patrol	Leased computers	\$36,000	FY 07-08	70-40	\$36,000
Patrol	Tasers	\$8,000	FY 07-08	70-40	\$8,000
Patrol	Defibrilators	\$4,000	FY 07-08	70-40	\$4,000
Patrol	Radar	\$0	FY 07-08	70-40	\$2,000
Patrol	Misc. vehicle equipment	\$2,000	Moved to 75-50		\$0
Patrol	In-car video	\$5,295	FY 07-08	70-50	\$5,295
Patrol	Misc. furniture	\$2,000	Purchase in 06-07		\$0
Patrol	800 mhz funding	\$18,888	\$ not needed		\$0
Patrol	Software	\$1,200	Moved to 60-12		\$0
Patrol	New vehicle	\$23,000	FY 07-08	75-50	\$25,000
		<u>\$100,383</u>			<u>\$80,295</u>
Canine	Taser	\$1,300	FY 07-08	70-40	\$1,300
Canine	Defibrillator	\$2,000	FY 07-08	70-40	\$2,000
Canine	Video recording system	\$5,295	Moved to fund 221		\$0
Canine	Radar	\$0	FY 07-08	70-40	\$2,000
		<u>\$8,595</u>			<u>\$5,300</u>
ESDA	Defibrillator	\$2,000	FY 07-08	70-40	\$2,000
	Police Total	\$281,393			\$121,095
Fire Suppression	New roof and boiler	\$35,000	FY 07-08	70-20	\$35,000
Fire Suppression	Repair burn building	\$21,000	Deferred		\$0
Fire Suppression	Misc. equipment	\$31,800	FY 07-08	70-40	\$31,800
Fire Suppression	New radios (mandated)	\$18,888	\$ not needed		\$0
	Fire Total	\$106,688			\$66,800
General Fund Total		\$631,181			\$400,595

General Fund Revenue - flat

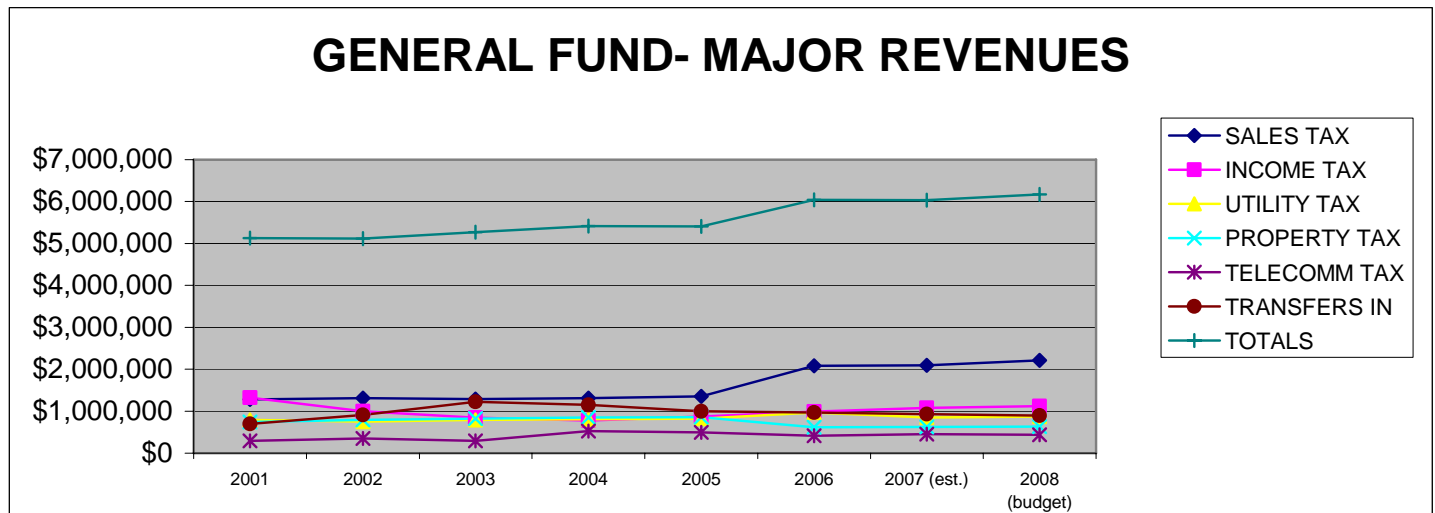
	2001	2002	2003	2004	2005	2006	2007 (est.)	2008 (budget)
SALES TAX	\$1,283,212	\$1,306,307	\$1,290,764	\$1,306,447	\$1,356,617	\$2,081,373	\$2,098,750	\$2,210,000
INCOME TAX	\$1,321,124	\$996,531	\$844,062	\$780,711	\$874,544	\$987,475	\$1,080,000	\$1,120,000
UTILITY TAX	\$790,891	\$752,206	\$792,370	\$810,296	\$822,688	\$970,794	\$850,000	\$871,250
PROPERTY TAX	\$745,489	\$794,310	\$823,058	\$849,388	\$857,872	\$619,396	\$622,632	\$632,000
TELECOMM TAX	\$293,889	\$348,420	\$294,615	\$520,493	\$497,197	\$415,251	\$450,000	\$440,000
TRANSFERS IN	\$695,063	\$912,535	\$1,221,236	\$1,147,401	\$996,969	\$966,366	\$931,626	\$896,048
TOTALS	\$5,131,669	\$5,112,311	\$5,268,108	\$5,416,740	\$5,407,892	\$6,042,661	\$6,033,008	\$6,169,298



2006 increase due to new local sales tax.

Major revenues "flat" without an infusion of dollars from a new source.

General Fund Revenue – flat (line graph)

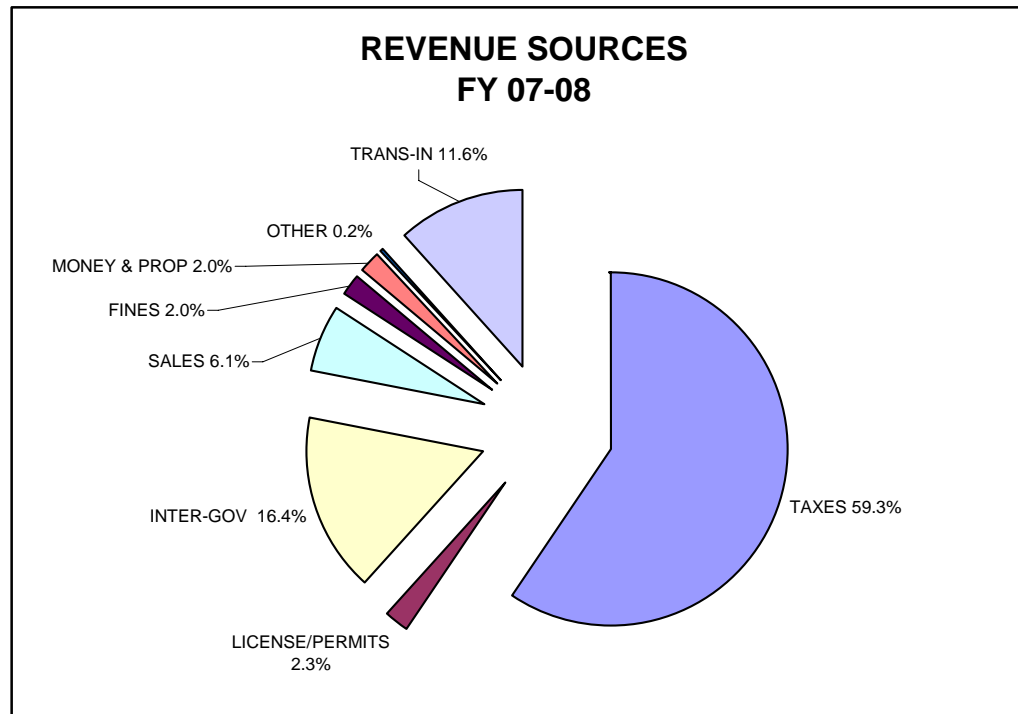


2006 increase due to new local sales tax.

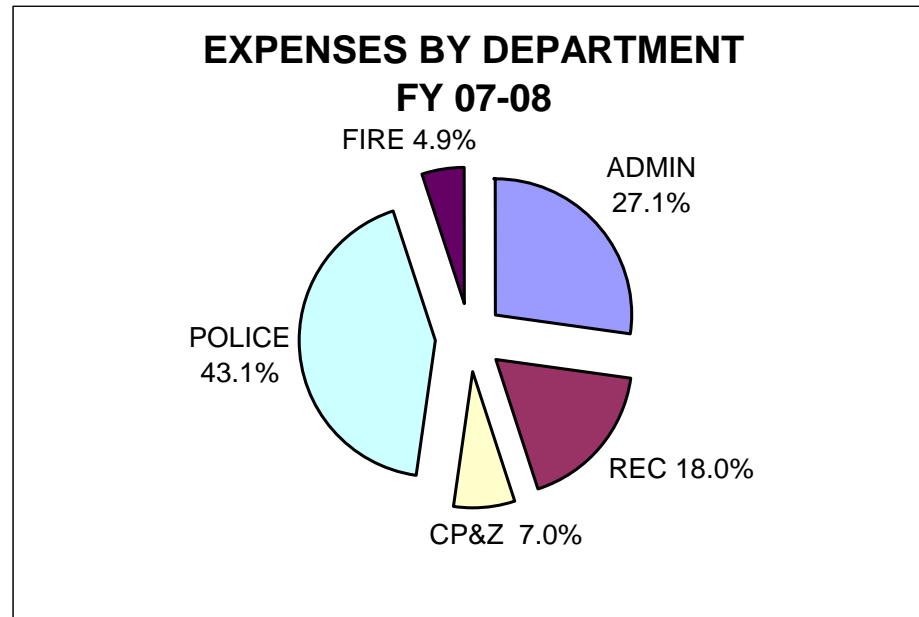
Major revenues "flat" without an infusion of dollars from a new source.

Revenue Sources

TAXES 59.3%	LICENSE/PERMITS 2.3%	INTER-GOV 16.4%	SALES 6.1%	FINES 2.0%	MONEY & PROP 2.0%	OTHER 0.2%	TRANS-IN 11.6%	TOTAL
\$4,595,250	\$178,775	\$1,268,000	\$474,000	\$155,400	\$157,360	\$18,250	\$896,048	\$7,743,083
59.3%	2.3%	16.4%	6.1%	2.0%	2.0%	0.2%	11.6%	100.0%



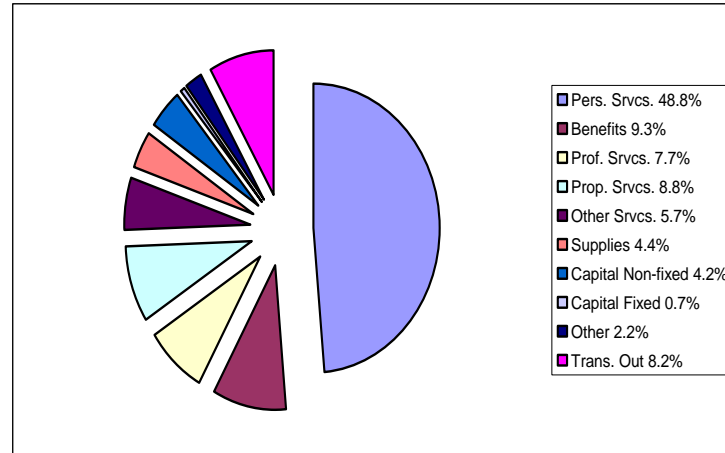
Expenses by Department



ADMIN 27.1%	REC 18.0%	CP&Z 7.0%	POLICE 43.1%	FIRE 4.9%	TOTAL
\$2,207,838	\$1,459,753	\$568,278	\$3,500,831	\$396,047	\$8,132,747
27.1%	17.9%	7.0%	43.0%	4.9%	100.0%

Expense Categories

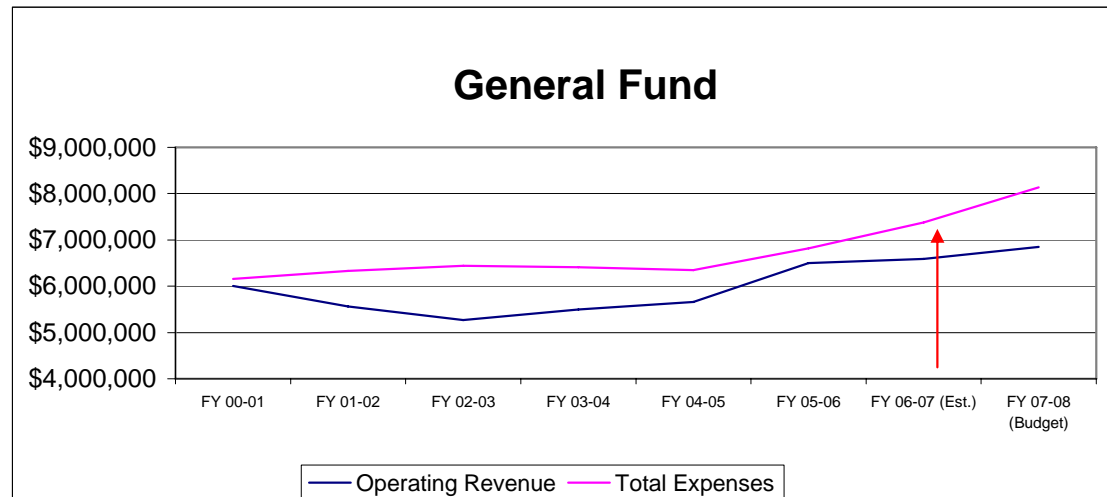
% of Total Expenses



Pers. Svcs. 48.8%	Benefits 9.3%	Prof. Svcs. 7.7%	Prop. Svcs. 8.8%	Other Svcs. 5.7%	Supplies 4.4%	Capital Non-fixed 4.2%	Capital Fixed 0.7%	Other 2.2%	Trans. Out 8.2%	
\$3,964,175	\$756,547	\$625,181	\$711,766	\$464,389	\$355,940	\$340,595	\$60,000	\$185,080	\$669,074	\$8,132,747
48.7%	9.3%	7.7%	8.8%	5.7%	4.4%	4.2%	0.7%	2.3%	8.2%	100.0%
full time/pt sal., overtime	FICA, IMRF, group ins., unempl.	legal, audit, eng., med., IMS assmt.	utilities, cleaning svcs., rentals, HVAC, bldg/equip maint, alloc. fleet assmt.	telephone, insurance, train'g/edu, advertising, travel, dues, publications	supplies, gas/oil, uniforms, postage			contributions, taxes, misc.	PW (street) Cent. M. Landfill Econ. Dev.	

Revenue/Expense Gap (w/o transfers)

	FY 00-01	FY 01-02	FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 06-07 (Est.)	FY 07-08 (Budget)
Operating Revenue	\$6,009,676	\$5,560,232	\$5,265,858	\$5,495,786	\$5,659,497	\$6,499,037	\$6,591,769	\$6,847,935
Total Expenses	\$6,158,491	\$6,332,255	\$6,441,538	\$6,409,635	\$6,351,387	\$6,818,136	\$7,380,000	\$8,132,747



The gap between operating revenue and total expenses has to be filled either by transfers-in or by using fund balance.

This gap will widen in FY 06-07 and climb even steeper in FY 07-08.

Transfers-in to General Fund

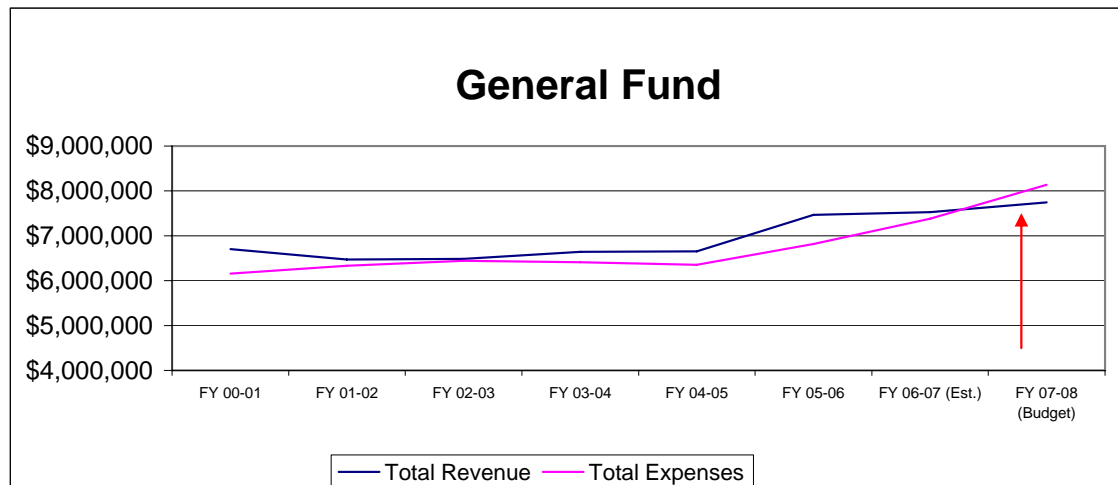
and \$ Change from FY 06-07

○ FY 07-08

✓ From 911	\$ 0	(down \$35,000)
✓ From MFT	\$175,000	(no change)
✓ From TIF	\$150,000	(no change)
✓ From Gas	\$ 53,506	(down \$37)
✓ From Water	\$ 72,985	(down \$211)
✓ From WW	\$ 72,985	(down \$211)
✓ From Elec.	\$207,957	(down \$348)
✓ From Airpt.	\$143,615	(up \$229)
✓ From Cent M.	<u>\$ 20,000</u>	<u>(no change)</u>
Total	\$896,048	(down \$35,578)

Revenue/Expense Gap (with transfers)

	FY 00-01	FY 01-02	FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 06-07 (Est.)	FY 07-08 (Budget)
Total Revenue	\$6,704,739	\$6,472,767	\$6,487,094	\$6,643,188	\$6,656,466	\$7,465,403	\$7,523,395	\$7,743,983
Total Expenses	\$6,158,491	\$6,332,255	\$6,441,538	\$6,409,635	\$6,351,387	\$6,818,136	\$7,380,000	\$8,132,747



The gap between total revenue and total expenses has to be filled either by transfers-in or by using fund balance.

General Fund Rev/Expense History

D REVENUE AND EXPENSE HISTORY

FY	BUDGETED REVENUES	ACTUAL REVENUES	DIFFERENCE	BUDGETED EXPENSES	ACTUAL EXPENSES	DIFFERENCE	ACTUAL SURPLUS/ (DEFICIT)	% OF BUDGET EXPENDED	% OF REVENUES EXPENDED
01-02	\$6,698,938	\$6,540,602	-\$158,336	\$6,736,630	\$6,494,401	-\$242,229	\$46,201	96.40%	99.29%
02-03	\$7,088,565	\$6,753,143	-\$335,422	\$6,953,058	\$6,613,913	-\$339,145	\$139,230	95.12%	97.94%
03-04	\$6,800,994	\$6,741,779	-\$59,215	\$6,813,896	\$6,577,315	-\$236,581	\$164,464	96.53%	97.56%
04-05	\$6,745,312	\$7,150,498	\$405,186	\$6,888,263	\$6,559,640	-\$328,623	\$590,858	95.23%	91.74%
05-06	\$7,068,171	\$7,507,455	\$439,284	\$7,349,789	\$6,818,128	-\$531,661	\$689,327	92.77%	90.82%
FIVE YEAR AVG	\$6,880,396	\$6,938,695	\$58,299	\$6,948,327	\$6,612,679	-\$335,648	\$326,016	95.17%	95.30%
		0.85%							
FY 07-08 (PROJECTED)	\$7,743,983	\$7,809,600	\$65,617	\$8,132,747	\$7,739,935	-\$392,812	\$69,664	95.17%	99.11%

SOURCE: ANNUAL CAFR

Contributions to Other Agencies

- \$38,000 Museum
- \$16,000 Community Center
- \$12,000 Beautification- Flowers & Trees
- \$8,000 Chamber of Commerce
- \$5,000 Gordyville
- \$5,000 Be Unity
- \$5,000 Student Recognition/Rewards Program
- \$5,000 Champaign County CVB
- \$4,000 Hardy's Reindeer Ranch
- \$4,000 United Way- Summer Ed. Program
- \$2,000 Peace Meal
- \$1,000 Garden Club

\$105,000

(pending- \$40,000 request for I & I Tractor Show)

Proposed General Fund Balance/ Capital Reserve Policy

○ Recommendations

- “Fund balance”- Cash and Investments
- General Fund minimum fund balance- 25% of budgeted expenditures
 - FY 06-07 budgeted expenditures- \$7,901,401 (25% equals \$1,975,350)
 - Current fund balance, as of April 30, 2006- \$2,310,307 (29.2%)
 - Current excess fund balance- \$334,957
- The recommended policy would transfer any excess fund balance of the General Fund to the Corporate Restricted Reserve Fund to pay for unfunded capital requests of the General Fund. If the General Fund’s fund balance should fall below 25%, monies from the Corporate Restricted Reserve Fund to the General Fund would restore the General Fund’s 25% minimum requirement.



General Fund Summary

questions/comments



911 Surcharge Fund

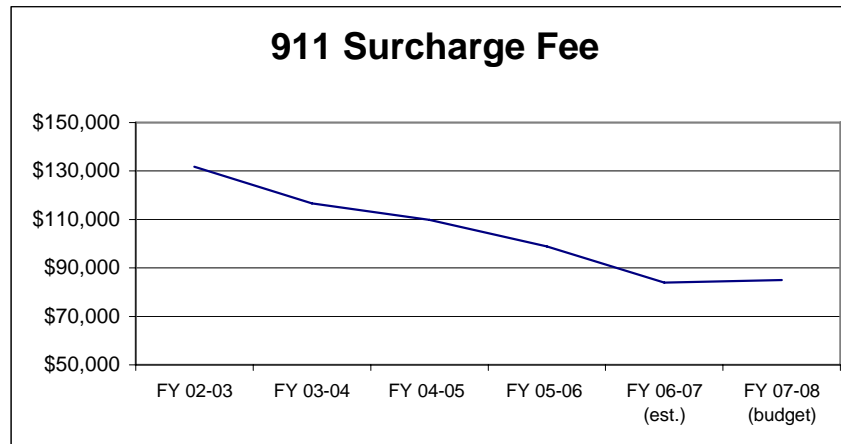
Major Capital Project

- \$50,000- For upgrade of police/fire radios to 800 mhz
 - The 911 fund revenue is declining and its fund balance is deleted
 - As a result, the 911 Fund transfer to the General Fund is eliminated in this budget.

Major Revenue Source - declining

- 911 surcharge fee-
\$1.50/month to
telecomm. carriers

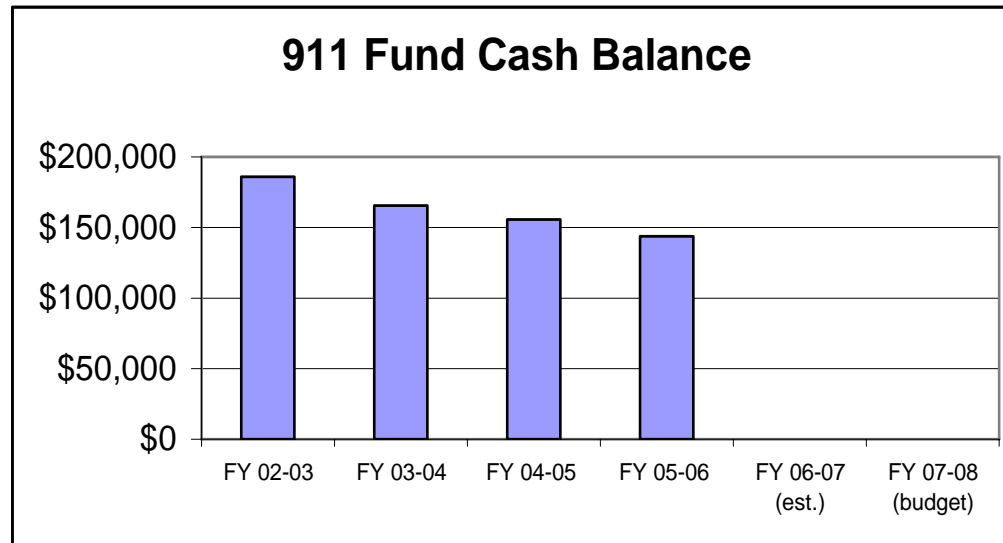
FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 06-07 (est.)	FY 07-08 (budget)
\$131,790	\$116,653	\$109,868	\$98,898	\$84,000	\$85,000



The decline may be due in part to customers dropping their land-line phone service and the resulting increased use of cell phones only.

911 Fund Cash Balance

FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 06-07 (est.)	FY 07-08 (budget)
\$185,750	\$165,500	\$155,750	\$143,750	\$0	\$0



Fund balance is depleted.



911 Fund questions/comments

Fire Equipment Res. Fund

- Fund balance used to help pay for the 800 mhz radio upgrade - \$45,000 (page 173)

Total \$ budgeted in 07-08 for radio upgrade

Corporate Restr. Res. Fund-	\$100,000
911 Fund -	\$50,000
Fire Equipmt. Res. Fund -	<u>\$45,000</u>
	\$195,000

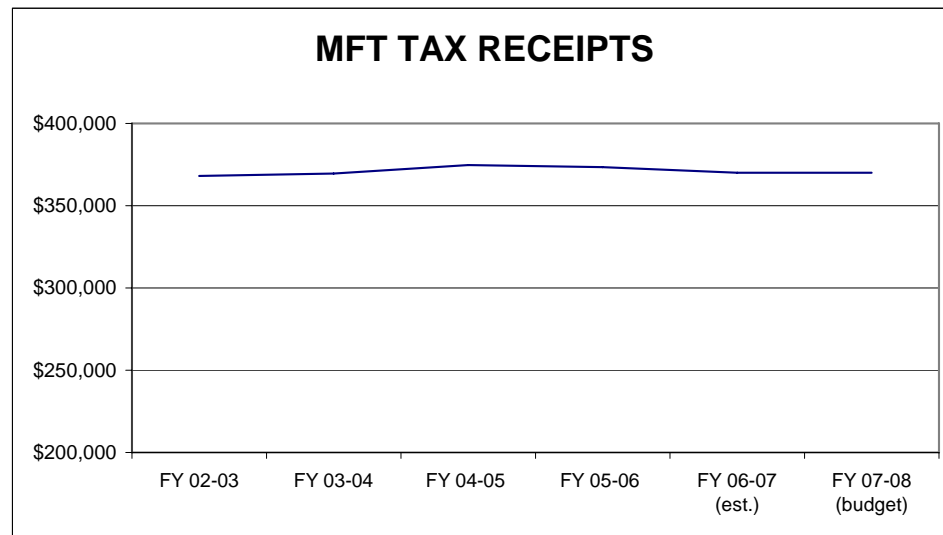
Motor Fuel Tax Fund

Major Capital Projects in FY 07-08

▪ Cheryl/Gleason/Gates/Marcia Dr Overlay		\$150,000
▪ Evans Road		\$1,354,021
▪ IDOT EDP Grant	\$732,431	
▪ IDOT TARP Grant	\$ 54,990	
▪ Developer share	\$522,900	
▪ Village share	<u>\$ 43,700</u>	
	\$1,354,021	

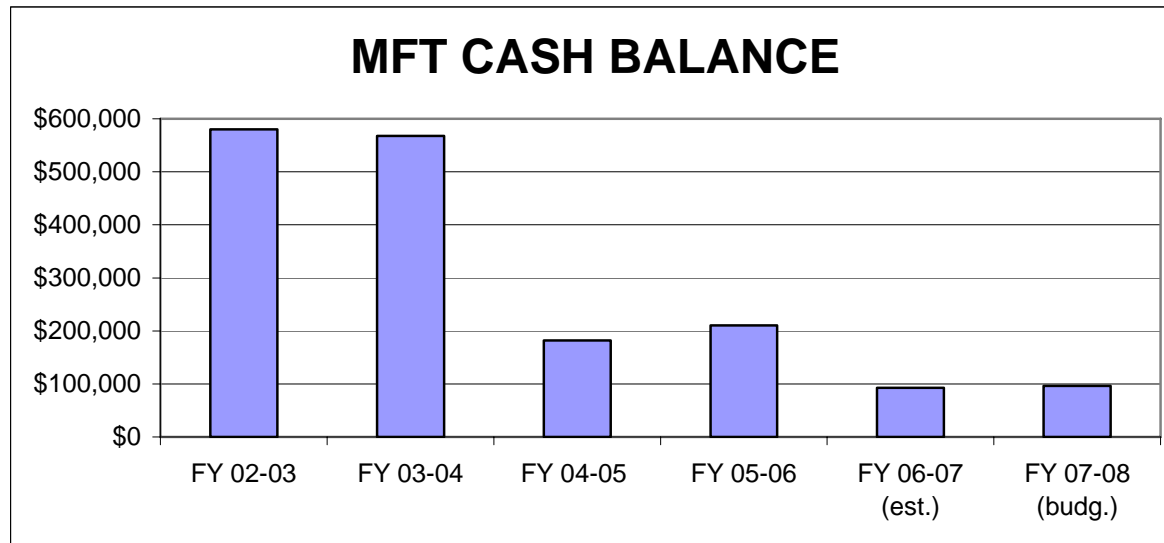
MFT Tax Receipts- flat

FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 06-07 (est.)	FY 07-08 (budget)
\$368,069	\$369,615	\$374,702	\$373,510	\$370,000	\$370,000



MFT Fund Cash Balance

FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 06-07 (est.)	FY 07-08 (budg.)
\$580,200	\$567,600	\$182,000	\$210,185	\$93,000	\$96,500



Fund balance is declining as a result of major projects in recent fiscal years.



MFT Fund questions/comments

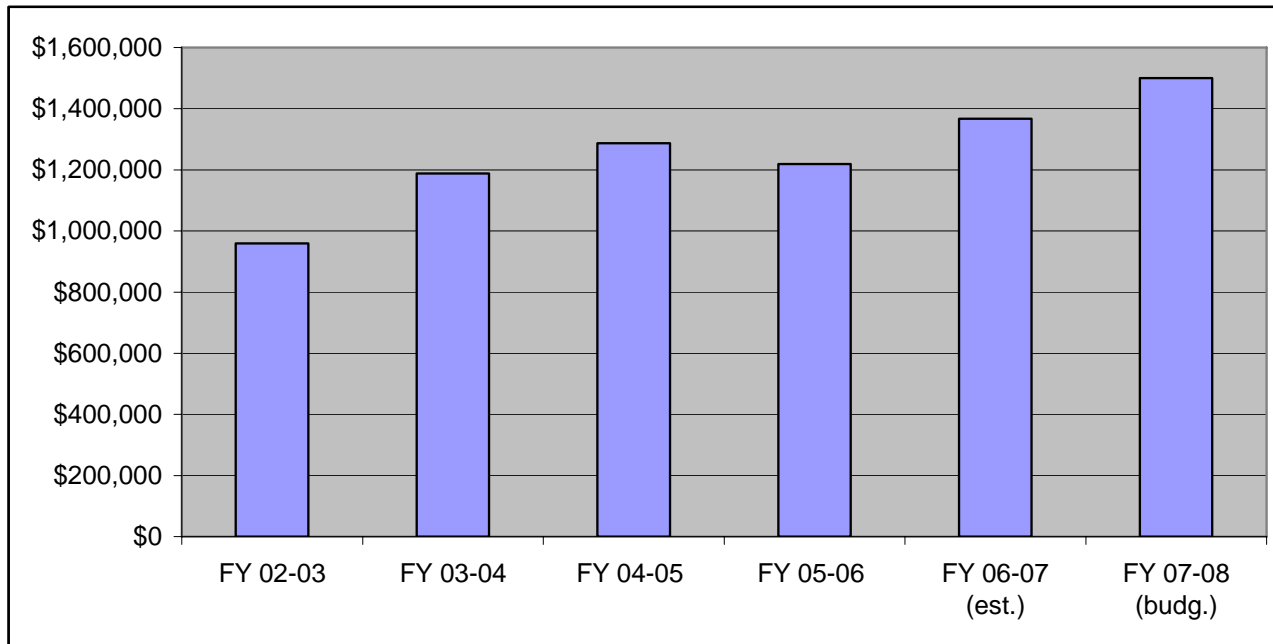
TIF Fund

Major items in FY 07-08

- Demolition (or other projects) \$339,000
- South Pointe Dr overlay \$200,000
- Contributions \$375,000
 - School Districts
- Transfer-out to Gen Fund \$150,000
(for TIF-related expenses)
- Transfer-out to Debt Service \$448,500

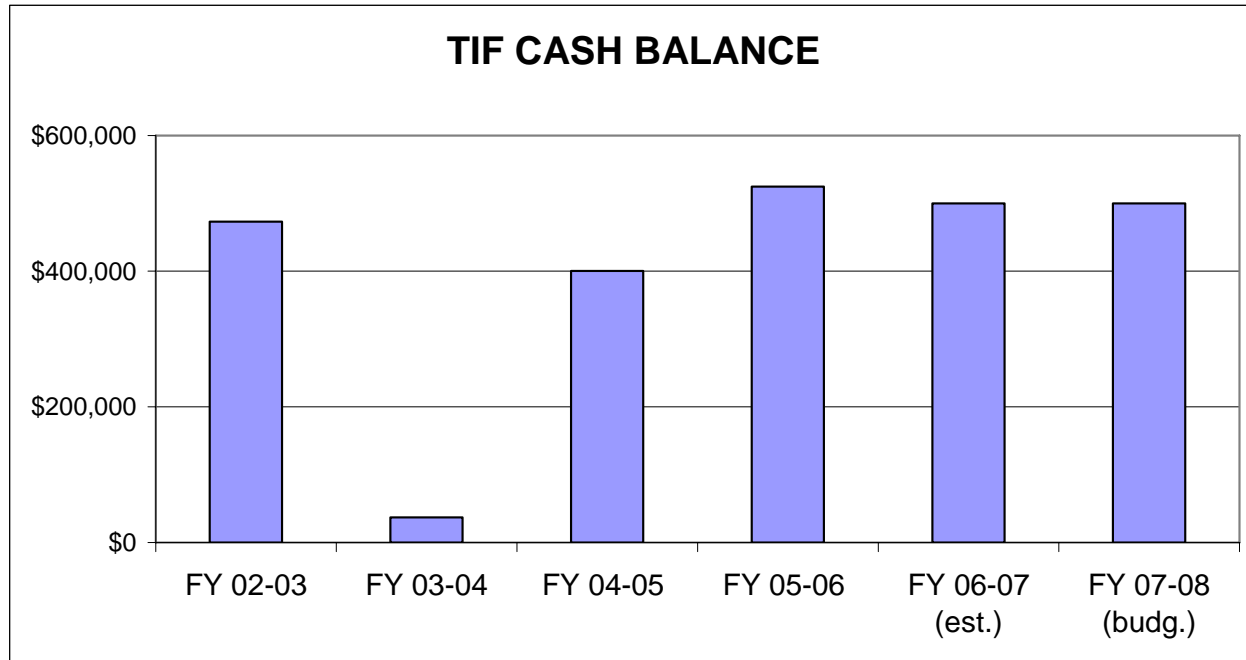
TIF- PROP. TAX RECEIPTS

FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 06-07 (est.)	FY 07-08 (budg.)
\$959,600	\$1,188,500	\$1,287,500	\$1,219,150	\$1,366,750	\$1,500,000



TIF Fund Cash Balance

FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 06-07 (est.)	FY 07-08 (budg.)
\$472,800	\$37,000	\$400,350	\$524,800	\$500,000	\$500,000



Bike path in FY 03-04.



TIF Fund questions/comments

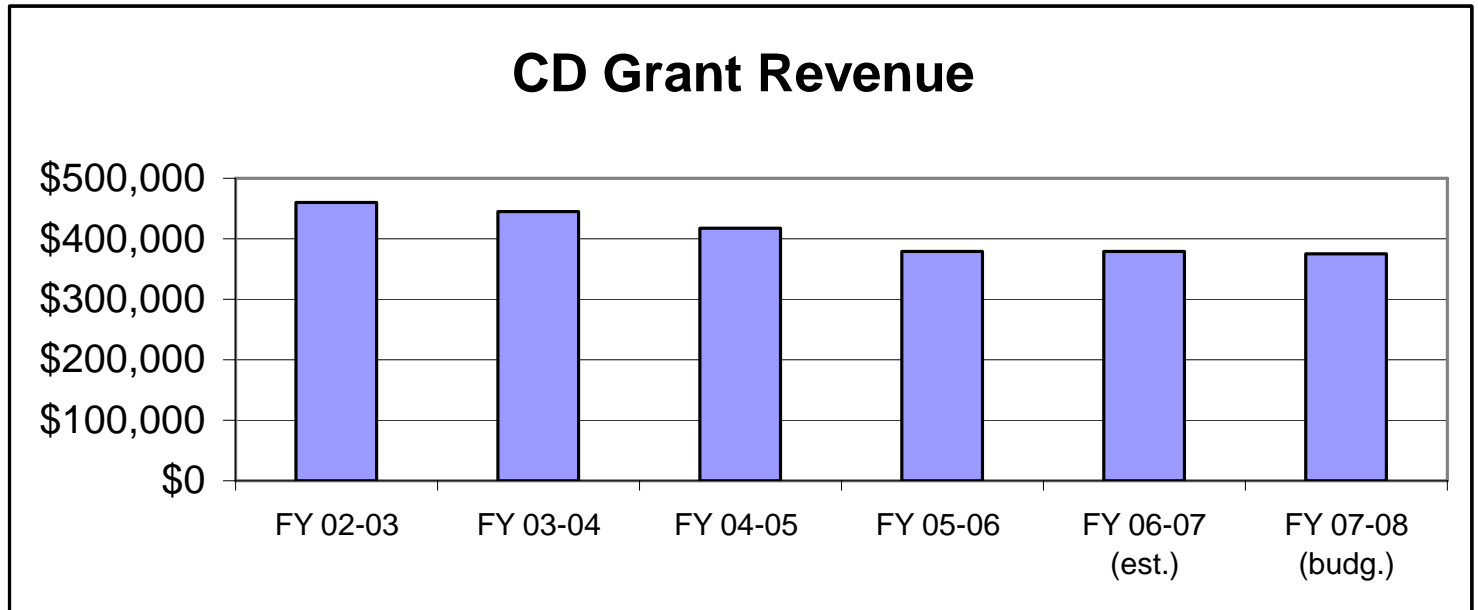
Community Dev. Fund

Issues

- Administration expenses limited to 20% of grant revenue
- Future grant trend unknown
- Acquisition/demolition \$33,000
- Re-hab Improvements \$208,000

CDBG Grant Revenue

FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 06-07 (est.)	FY 07-08 (budg.)
\$460,000	\$445,000	\$417,559	\$378,828	\$378,828	\$375,000





CD Fund questions/comments

Corp. Restricted Res. Fund

Project for FY 07-08

To provide remaining \$ needed for
radio upgrade (\$100,000)

- ✓ Fund Balance - \$1,750,000

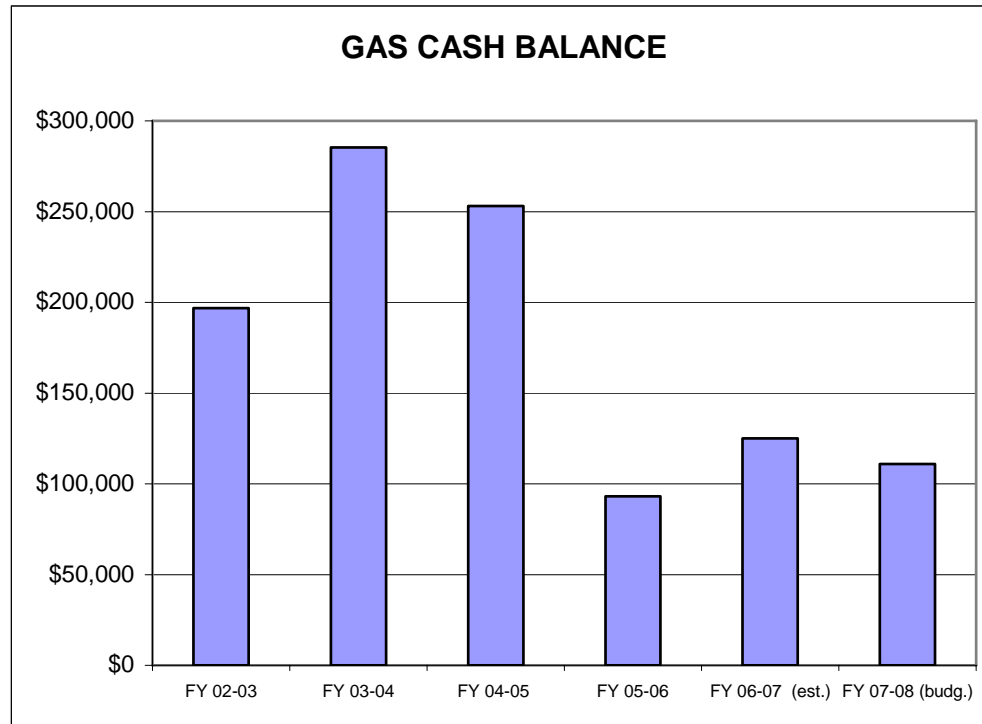
- Questions/comments

Gas Fund (pages 213-220)

- Natural gas expense budget impacted by rising natural gas cost
 - ✓ FY 05-06 budget- \$1,935,100
 - ✓ FY 06-07 budget- \$3,361,500
 - ✓ FY 07-08 budget- \$2,700,000
 - ✓ Natural gas cost recouped within the Gas Supply Charge revenue account- on a “cost-plus” basis

Gas Fund Cash Balance

FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 06-07 (est.)	FY 07-08 (budg.)
\$196,900	\$285,300	\$253,078	\$93,180	\$125,000	\$111,000



Gas Fund

FY 05-06 Budget / FY 06-07 Budget

GAS EXPENSES

gas

	Original Budget	Prop. Budget	\$ Change	% Change	
	FY 06-07	FY 07-08			
Personnel Svcs.	137,382	142,410	5,028	3.7%	
Employee Benefits	45,990	45,875	-115	-0.3%	
Purchased Prof Svcs	0	0	0		
Purchased Property Svcs	8,606	8,606	0	0.0%	
Other Purchased Svcs	0	0	0		
Supplies	3,396,750	2,735,750	-661,000	-19.5%	Decrease in natural gas costs
Non-fixed capital	6,500	6,500	0	0.0%	
Fixed capital	0	35,000	35,000		
Other	35,150	20,150	-15,000	-42.7%	
Transfers Out	219,193	227,226	8,033	3.7%	
	<u>3,849,571</u>	<u>3,221,517</u>	<u>-628,054</u>	<u>-16.3%</u>	

REVENUE

Taxes	0	0	0		
Licenses & Permits	0	0	0		
Intergovernmental Rev.	0	0	0		
Sales	3,843,000	3,199,040	-643,960	-16.8%	Decrease in gas supply charge rev
Charges for Services	0	0	0		
Fines & Forfeits	0	0	0		
Money & Property	8,500	8,500	0	0.0%	Interest rate income- no change
Other Revenue	0	0	0		
Transfers-in	0	0	0		
	<u>3,851,500</u>	<u>3,207,540</u>	<u>-643,960</u>	<u>-16.7%</u>	



Gas Fund questions/comments

Water Fund (page 233)

- New rates established- increased from \$2.64 to \$2.85
- Capital FY 07-08

Water Treatment division

- ✓ Water service assistance loans \$20,000

Reserve division

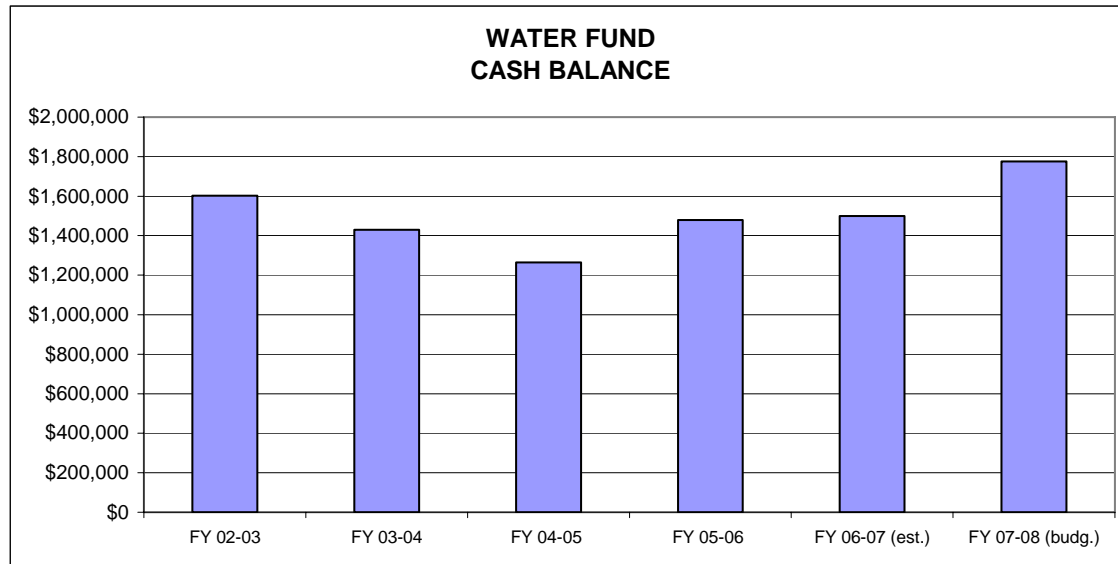
- ✓ Water plant reconstruction \$3,423,700
- ✓ West side looping \$821,400
- ✓ Water main projects \$385,000
- ✓ Well house #7 replacemt. and generator \$150,000
- ✓ Contingency for water plant \$150,000
- Total Reserve div. \$4,930,100

Water plant bids due March 30. Construction to begin in May.

Revenue from \$4 million bond fund.

Water Fund Cash Balance

	FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 06-07 (est.)	FY 07-08 (budg.)
Water	\$1,601,514	\$1,430,617	\$1,264,460	\$1,479,125	\$1,500,000	\$1,775,000



Water Fund

FY 06-07 Budget / FY 07-08 Budget

WATER EXPENSES

water

	Orig. Budget FY 06-07	Prop. Budget FY 07-08	\$ Change	% Change	
<u>Water Treatment Div.</u>					
Personnel Svcs.	348,151	360,185	12,034	3.5%	
Employee Benefits	114,344	114,190	-154	-0.1%	
Purchased Prof Svcs	9,500	12,700	3,200	33.7%	
Purchased Property Svcs	158,871	88,629	-70,242	-44.2%	Less utilities (1/2 of water plant)
Other Purchased Svcs	0	0	0		
Supplies	122,250	135,750	13,500	11.0%	
Non-fixed capital	20,000	20,000	0	0.0%	
Fixed capital	0	0	0		
Other	10,615	307,455	296,840	2796.4%	Principal/interest repayments
Transfers Out	420,063	443,273	23,210	5.5%	
	<u>1,203,794</u>	<u>1,482,182</u>	<u>278,388</u>	<u>23.1%</u>	
<u>Water Reserve Div.</u>					
Personnel Svcs.	0	0	0		
Employee Benefits	0	0	0		
Purchased Prof Svcs	0	0	0		
Purchased Property Svcs	0	0	0		
Other Purchased Svcs	0	0	0		
Supplies	0	0	0		
Non-fixed capital	0	0	0		
Fixed capital	1,103,500	4,930,100	3,826,600	346.8%	Water plant reconstruction
Other	0	0	0		
Transfers Out	0	0	0		
	<u>1,103,500</u>	<u>4,930,100</u>	<u>3,826,600</u>	<u>346.8%</u>	
Total Water Fund	2,307,294	6,412,282	4,104,988	177.9%	

Water Fund (continued)

REVENUE

	Orig. Budget FY 06-07	Prop. Budget FY 07-08	\$ Change	% Change
Taxes	0		0	
Licenses & Permits	0		0	
Intergovernmental Rev.	400,000	400,000	0	0.0% DCEO grant
Sales	1,319,200	1,469,600	150,400	11.4% Rate increase and usage
Charges for Services	0		0	
Fines & Forfeits	0		0	
Money & Property	46,500	60,000	13,500	29.0% Interest rate income
Other Revenue	486,600	1,286,000	799,400	164.3% Bond projects
Transfers-in	0	3,471,100	3,471,100	
	<u>2,252,300</u>	<u>6,686,700</u>	<u>4,434,400</u>	<u>196.9%</u>



Water Fund questions/comments

Waste Water Fund (page 245)

- Rates increased from \$2.53 to \$2.71
- Capital FY 07-08

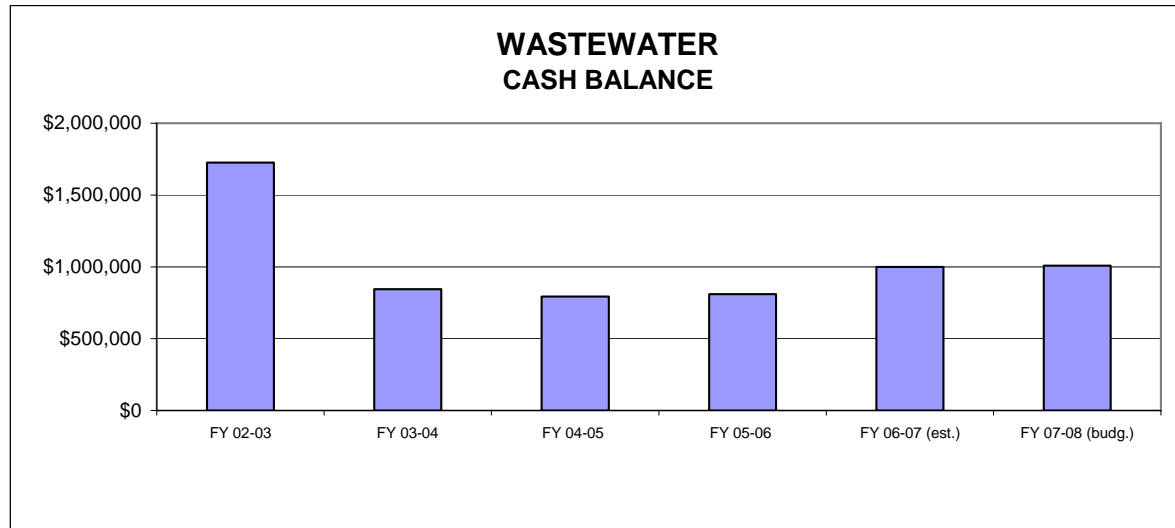
Westside Developmt. Park sewer	\$495,000
✓ DCEO grant	\$100,000
✓ Developer's share	\$276,500
✓ Village share	<u>\$118,500</u>
	\$495,000
Ludlow sanitary sewer	\$385,000
Digester, screens, SCADA	\$1,957,800
NW sanitary improvements	\$1,250,000
Sanitary sewer replacements	<u>\$73,210</u>
Total	\$4,161,010

\$5,050,000 bond issued for WasteW improvemnts.

✓

Waste Water Fund Cash Balance

	FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 06-07 (est.)	FY 07-08 (budg.)
Wastew	\$1,725,511	\$843,541	\$793,000	\$809,700	\$1,000,000	\$1,008,000



Wastewater Fund

FY 06-07 Budget / FY 07-08 Budget

WW EXPENSES


ww

	Orig. Budget FY 06-07	Prop. Budget FY 07-08	\$ Change	% Change	
<u>Wastewater Plant Div.</u>					
Personnel Svcs.	353,588	366,935	13,347	3.8%	
Employee Benefits	118,594	117,995	-599	-0.5%	
Purchased Prof Svcs	17,500	17,500	0	0.0%	
Purchased Property Svcs	312,662	331,162	18,500	5.9%	Increase in utilities
Other Purchased Svcs	0	0	0		
Supplies	47,250	39,775	-7,475	-15.8%	Reduction in gas/oil, maint supp.
Non-fixed capital	0	0	0		
Fixed capital	0	0	0		
Other	20,600	392,055	371,455	1803.2%	Principal/ interest payments
Transfers Out	374,125	383,851	9,726	2.6%	
	<u>1,244,319</u>	<u>1,649,273</u>	<u>404,954</u>	<u>32.5%</u>	
<u>Wastewater Reserve Div.</u>					
Personnel Svcs.	0	0	0		
Employee Benefits	0	0	0		
Purchased Prof Svcs	0	0	0		
Purchased Property Svcs	0	0	0		
Other Purchased Svcs	0	0	0		
Supplies	0	0	0		
Non-fixed capital	72,000	0	0	-100.0%	
Fixed capital	2,270,500	4,161,010	1,890,510	83.3%	Major projects (see page 245)
Other	0	0	0		
Transfers Out	0	0	0		
	<u>2,342,500</u>	<u>4,161,010</u>	<u>1,818,510</u>	<u>77.6%</u>	
Total Wastewater Fund	3,586,819	5,810,283	2,223,464	62.0%	

Wastewater (continued)

REVENUE

	Orig. Budget FY 06-07	Prop. Budget FY 07-08	\$ Change	% Change	
Taxes	0	0	0		
Licenses & Permits	0	0	0		
Intergovernmental Rev.	100,000	100,000	0	0.0%	DCEO grant
Sales	1,391,800	1,628,160	236,360	17.0%	Based on trends
Charges for Services	0	0	0		
Fines & Forfeits	0	0	0		
Money & Property	190,136	30,000	-160,136	-84.2%	Loan principal receipts last yr.
Other Revenue	276,500	276,500	0	0.0%	
Transfers-in	0	3,784,510	3,784,510		From bond fund
	<u>1,958,436</u>	<u>5,819,170</u>	<u>3,860,734</u>	<u>197.1%</u>	



Waste Water Fund questions/comments

Electric Fund (pages 256, 262)

- Rates increased 3% eff. 2/1/06
- Rates are being re-evaluated with recommendations to the Board in April
 - Fund is below recommended minimum cash balance
 - Projected growth in operating revenue is flat
- Dist./Tech Srvcs. Capital- FY 07-08
 - ✓ Distribution supplies \$460,000
 - ✓ Data Star updates \$2,500
 - ✓ SCADA upgrade \$25,000

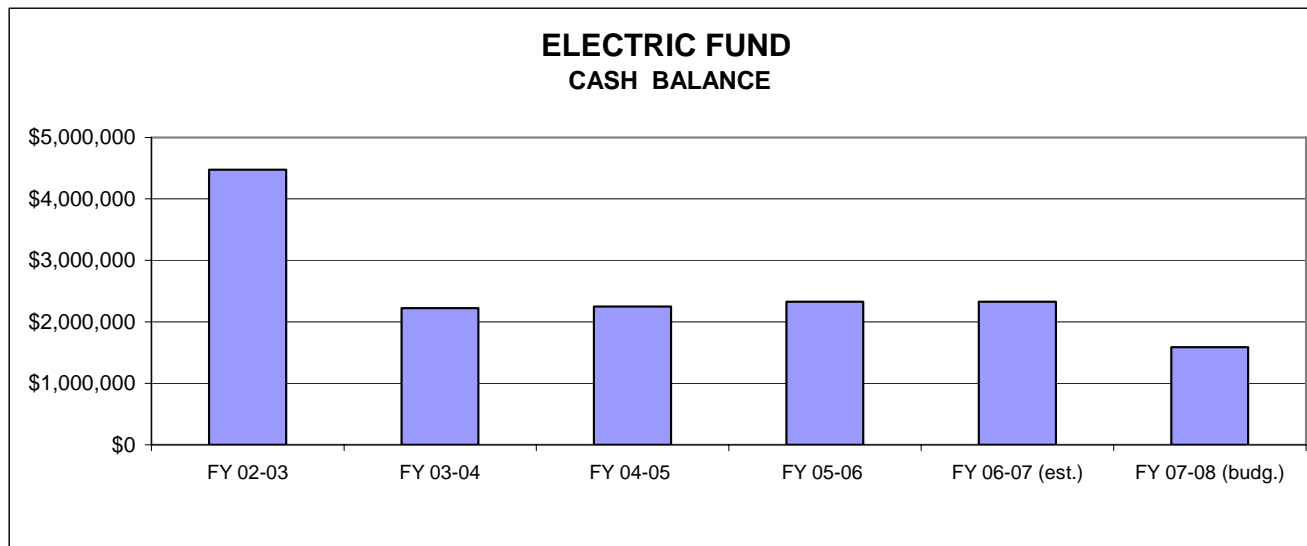
Electric Fund (pages 266-268)

- Reserve Division Capital FY 07-08

● Roof repair	\$50,000
● Re-build alleys	\$30,000
● Prospect St. sub-sta.	\$20,000
● Fiber optic cable/equipmt.	\$25,000
● Hand-held meter reading	\$15,000
● Bucket truck replacemt.	\$175,000
● Truck replacement	\$30,000
● Walmart/S. Murray Rd.	\$50,000
● 900 area transmission line	\$100,000
● South Evans Rd.	\$250,000
● \$90,000 Century sub-station	\$90,000
● Rolling Acres/Crane Dr.	\$75,000
● New residential sub-station	<u>\$50,000</u>
Total	\$960,000

Electric Fund- Cash Balance

	FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 06-07 (est.)	FY 07-08 (budg.)
Electric	\$4,475,800	\$2,223,400	\$2,250,230	\$2,330,000	\$2,330,000	\$1,591,000



\$3,000,000 TRANSFER TO STEAM FUND in FY 03-04.

Electric Fund

FY 06-07 Budget / FY 07-08 Budget

ELECTRIC EXPENSES

elec

Distribution Div.	Orig. Budget FY 06-07	Prop. Budget FY 07-08	\$ Change	% Change
Personnel Svcs.	560,429	572,210	11,781	2.1%
Employee Benefits	178,895	175,045	-3,850	-2.2%
Purchased Prof Svcs	0	0	0	
Purchased Property Svcs	210,974	221,674	10,700	5.1% Increase in rentals (Bldg 730)
Other Purchased Svcs	0	0	0	
Supplies	88,000	92,500	4,500	5.1% Increase in street light maint. supplies
Non-fixed capital	460,000	460,000	0	0.0%
Fixed capital	0	0	0	
Other	190,600	180,550	-10,050	-5.3% Decrease in contributions
Transfers Out	0	0	0	
	<u>1,688,898</u>	<u>1,701,979</u>	<u>13,081</u>	<u>0.8%</u>
<u>Tech Services Div.</u>				
Personnel Svcs.	269,063	274,380	5,317	2.0%
Employee Benefits	87,582	88,615	1,033	1.2%
Purchased Prof Svcs	60,000	60,500	500	0.8%
Purchased Property Svcs	52,232	47,273	-4,959	-9.5% Decrease in repair/maint. supplies
Other Purchased Svcs	0	0	0	
Supplies	9,429,613	9,310,000	-119,613	-1.3% Increase in electricity; decrease in fuel oil
Non-fixed capital	25,000	2,500	-22,500	-90.0%
Fixed capital	50,000	25,000	-25,000	-50.0%
Other	208,250	209,375	1,125	0.5%
Transfers Out	1,350,462	1,367,870	17,408	1.3%
	<u>11,532,202</u>	<u>11,385,513</u>	<u>-146,689</u>	<u>-1.3%</u>

Electric Fund (continued)

	Orig. Budget FY 06-07	Prop. Budget FY 07-08	\$ Change	% Change
<u>Reserve Div.</u>				
Personnel Svcs.	0	0	0	
Employee Benefits	0	0	0	
Purchased Prof Svcs	0	0	0	
Purchased Property Svcs	0	0	0	
Other Purchased Svcs	0	0	0	
Supplies	0	0	0	
Non-fixed capital	45,000	80,000	35,000	77.8%
Fixed capital	525,000	880,000	355,000	67.6% See pages 266-268
Other	0	0	0	
Transfers Out	0	0	0	
	<u>570,000</u>	<u>960,000</u>	<u>390,000</u>	<u>68.4%</u>
Total Electric Fund	13,791,100	14,047,492	256,392	1.9%
REVENUE				
Taxes	0	0	0	
Licenses & Permits	0	0	0	
Intergovernmental Rev.	0	0	0	
Sales	13,480,600	13,007,880	-472,720	-3.5% Based on trends
Charges for Services	0	0	0	
Fines & Forfeits	0	0	0	
Money & Property	196,000	186,000	-10,000	-5.1% Interest rate income
Other Revenue	114,500	114,500	0	0.0%
Transfers-in	0	0	0	
	<u>13,791,100</u>	<u>13,308,380</u>	<u>-482,720</u>	<u>-3.5%</u>



Electric Fund questions/comments

Storm Water Drainage Fund

- Pages 269-273
- Capital project (recommended by Storm Water Mgmt. Committee)
 - ✓ Wabash project-contingency \$250,000
 - ✓ \$2,000,000 bond issued for Wabash project
- Adjustment of billing cycle
- Possible upcoming projects- Carolina/Gleason, Indian Hills, N. Murray Rd
- Questions/comments

Airport Fund

- Utilities and building maintenance

	FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 06-07 (budg.)	FY 06-07 (est)	FY 07-08 (budg.)
Utilities & Maint. Exp.	864,383	676,831	626,450	860,790	1,027,900	805,000	1,001,500
Bldg Rental Income	1,778,793	1,707,931	1,710,391	1,767,212	1,700,000	1,700,000	1,700,000
Percentage	49%	40%	37%	49%	60%	47%	59%

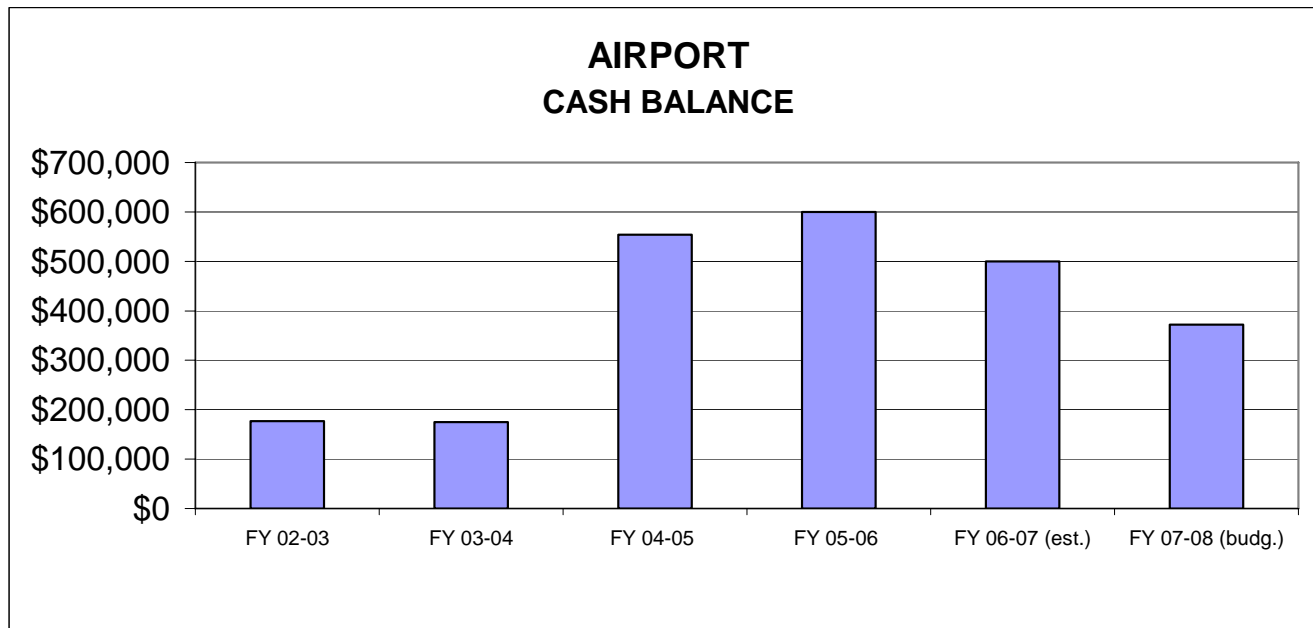
In recent years , utilities and bldg. maintenance expenses represent nearly 50% of building rental income.

Airport Fund

- Capital monies available FY 07-08
 - New funds for FOD sweeper \$6,200
 - From prior year encumbrances
 - APL update \$1,800
 - Airfield electrical improvements \$12,000
 - Runway repair \$10,950
 - Airfield electric re-cabling \$11,250
 - Perimeter Rd. fence \$44,100
 - Contingency \$10,000
 - Total "from encumbrances" \$90,100
 - Delayed
 - Rehab of approaches to Hangar 2 \$60,000

Airport Fund- Cash Balance

	FY 02-03	FY 03-04	FY 04-05	FY 05-06	FY 06-07 (est.)	FY 07-08 (budg.)
Airport	\$176,956	\$174,597	\$554,045	\$600,000	\$500,000	\$372,000



Airport Fund

FY 06-07 Budget / FY 07-08 Budget

AIRPORT EXPENSES

airport

Admin Div.	Orig. Budget FY 06-07	Prop. Budget FY 07-08	\$ Change	% Change	
Personnel Svcs.	95,920	99,500	3,580	3.7%	
Employee Benefits	30,045	25,650	-4,395	-14.6%	Group ins. cost reduced (new employee)
Purchased Prof Svcs	35,384	53,384	18,000	50.9%	Increased legal and misc. expenses
Purchased Property Svcs	5,927	7,627	1,700	28.7%	
Other Purchased Svcs	53,770	62,250	8,480	15.8%	Increase in insurance and advertising
Supplies	6,775	6,050	-725	-10.7%	
Non-fixed capital	0	0	0		
Fixed capital	0	0	0		
Other	157,787	200	-157,587	-99.9%	Principal payments in 06-07
Transfers Out	158,386	158,615	229	0.1%	
	<u>543,994</u>	<u>413,276</u>	<u>-130,718</u>	<u>-24.0%</u>	
<u>Ops & Maint Div.</u>					
Personnel Svcs.	49,270	50,910	1,640	3.3%	
Employee Benefits	15,355	16,509	1,154	7.5%	
Purchased Prof Svcs	54,000	54,000	0	0.0%	
Purchased Property Svcs	157,156	161,216	4,060	2.6%	
Other Purchased Svcs	9,295	9,720	425	4.6%	
Supplies	4,875	6,100	1,225	25.1%	Increase in gas/oil
Non-fixed capital	0	6,200	6,200		FOD sweeper
Fixed capital	7,000	0	-7,000	-100.0%	
Other	7,215	6,600	-615	-8.5%	
Transfers Out	0	0	0		
	<u>304,166</u>	<u>311,255</u>	<u>7,089</u>	<u>2.3%</u>	

Airport (continued)

Prop Mgmt Div.

	Orig. Budget FY 06-07	Prop. Budget FY 07-08	\$ Change	% Change	
Personnel Svcs.	0	0	0		
Employee Benefits	0	0	0		
Purchased Prof Svcs	0	0	0		
Purchased Property Svcs	1,099,886	1,082,330	-17,556	-1.6%	Decrease in repair/maint. bldg. and utilities
Other Purchased Svcs	0	0	0		
Supplies	3,000	3,000	0	0.0%	
Non-fixed capital	0	0	0		
Fixed capital	0	0	0		
Other	96,667	90,000	-6,667	-6.9%	
Transfers Out	0	0	0		
	1,199,553	1,175,330	-24,223	-2.0%	
Total Airport Fund	2,047,713	1,899,861	-147,852	-7.2%	
REVENUE					
Taxes	0	0	0		
Licenses & Permits	0	0	0		
Intergovernmental Rev.	0	0	0		
Sales	0	0	0		
Charges for Services	100	0	-100	-100.0%	
Fines & Forfeits	0	0	0		
Money & Property	1,762,000	1,759,000	-3,000	-0.2%	
Other Revenue	31,000	12,500	-18,500	-59.7%	Decrease in FBO receipts
Transfers-in	0	0	0		
	1,793,100	1,771,500	-21,600	-1.2%	



Airport Fund questions/comments

Internal Services Funds

- Public Works Admin Fund divisions- PW Admin, Eng. Info., Customer Srvc., Dog Pound, Communications, Community Forestry, System Maintenance, Street)
 - FY 07-08 Capital by division
 - ✓ Truck replacement (Street) \$40,000

Questions/comments

Internal Services Funds (cont.)

- IMS Fund (pages 337-339)

- Department's assessments virtually unchanged
 - FY 07-08 revenue/expense deficit (\$63,597) covered by reserve cash balance- \$310,000 as of April '06
 - FY 07-08 Capital
 - Network-related hardware \$4,000
 - Storage server \$15,000
 - Servers for redundant messaging \$6,000
 - Used van \$7,500
 - Microsoft software \$5,000
 - Non-AS400 upgrades \$2,500
 - Network migration \$75,000
 - Power generator \$32,000
- Total \$147,000

Questions/comments

Internal Services Funds (cont.)

○ Central Maintenance Fund

- Transfers-in from other funds increased 9% in FY 07-08
- Department assessments- unchanged
- FY 07-08 budgeted expenses increased 4% (\$26,791) due mainly to part-time salaries
- FY 07-08 Capital
 - ✓ 16' Mower \$11,500


Questions/comments

Internal Services Funds (cont.)

- Internal Bldg. Srvcs. Fund

- Revenue from internal assessments (FY 07-08 budget- unchanged)
and charges to non-Village customers (FY 07-08 budget- unchanged)
- FY 07-08 Capital
 - ✓ Minor projects \$15,000

Questions/comments

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- Next step in the budget process
 - ✓ Public hearing- April 3 study session
 - ✓ Approved- April 10 Board meeting