

Rantoul Village Board of Trustees
Regular Study Session
June 3, 2008

Order of Business

Board Packet Page(s)

- 1. Call to Order – Mayor Williams**
Roll Call
- 2. Public Participation**
Citizens wishing to address the Village Board with respect to any pending item of business listed upon the agenda or any matter not appearing on the agenda are asked to complete a public participation form and submit it to the Village Clerk prior to the meeting. Public comments will be limited to three minutes for each speaker.
- 3. Items from the Mayor**
 - A) Budget Amendment – IMLRMA General Insurance 14
- 4. Items from Trustees**
- 5. Items from the Clerk**
 - A) Presentation of any Addendum Items for the Agenda
- 6. Monthly Department Reports**
- 7. Items from the Administrator**
- 8. Items for the Consent Agenda**
Items placed upon the Consent Agenda for the Regular Board Meeting are considered by the Board of Trustees to be routine and non-controversial in nature, and are to be enacted by a single motion and subsequent roll call vote.
 - A) Approval of Minutes, Regular Study Session, May 6, 2008
 - B) Approval of Minutes, Regular Board Meeting, May 13, 2008
 - C) Approval of Minutes, Special Board Meeting, May 14, 2008
 - D) Approval of Minutes, Special Board Meeting, May 22, 2008
- 9. Items from the Plan Commission**
 - A) Plat – United Developers Subdivision No. 2 17-18
 - B) Plat – United Developers Subdivision Lot 1 19-20
 - C) Plat – Briggs & Peters Subdivision 21-22
- 10. Items from the Comptroller**
 - A) Annual Treasurer’s Report – Police Pension Fund 1-13

11. Items from Public Works

- | | |
|---|----|
| A) Budget Amendment – Long Range Water Distribution Study | 15 |
| B) Budget Amendment – S. Evans Road Water Main Installation | 16 |

12. Items from Counsel

- A) Prevailing Wage Ordinance

13. Adjournment

**Next Meeting Date:
Regular Monthly Meeting, June 10, 2008**

The Rantoul Village Board of Trustees meets in Study Session on the first Tuesday of each month at 6:15pm and in Regular Session on the second Tuesday of each month at 6:15pm. Unless otherwise noted, all proceedings are held in the Louis B. Schelling Memorial Board Room of the Rantoul Municipal Building, 333 S. Tanner Street, Rantoul, Illinois.

Statement Regarding the Americans with Disabilities Act (ADA)

The Village of Rantoul wishes to ensure that its programs, services, and activities are accessible to individuals with disabilities. All Village Board meetings are wheelchair accessible. Persons with hearing difficulties may obtain auxiliary hearing aids available at each meeting upon request. Persons requiring additional assistance regarding accessibility issues should contact the Village Administrator's office at (217) 893-1661, x. 202. TTY users should call the Illinois Relay Center at 1-800-526-0844.

Citizens may visit our website at www.village.rantoul.il.us to view live and archived video of all Village Board meetings. Citizens may also download complete Board packets containing information on all ordinances, resolutions and departmental requests under consideration by the Village Board each month.

RANTOUL POLICE PENSION FUND
ANNUAL TREASURER'S REPORT

Presented to

PRESIDENT AND BOARD OF TRUSTEES
VILLAGE OF RANTOUL

and

BOARD OF POLICE PENSION FUND

FISCAL YEAR ENDING APRIL 30, 2008

TREASURER'S STATEMENT

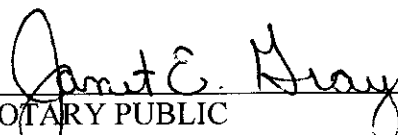
STATE OF ILLINOIS)

COUNTY OF CHAMPAIGN)

I, Scot Brandon, Treasurer of the Police Pension Fund of the Village of Rantoul, Rantoul, Illinois being duly appointed, say that I am the above described officer of the said Police Pension Fund and that the enclosed statements, with all schedules and explanations herein contained, are a true and correct exhibit of the income, disbursements and investments of the said fund as of the 30th day of April, 2008, and for the fiscal period ending on that day, according to my information, knowledge and belief.


COMPTROLLER/TREASURER

Subscribed and sworn to before me
This 26 th day of May, 2008



NOTARY PUBLIC



RANTOUL POLICE PENSION FUND

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR FISCAL YEAR ENDED APRIL 30, 2008
UNAUDITED**

Cash Balance 5/1/07		\$407,187.07
Receipts for the period:		
Property and Replacement Tax	\$316,426.24	
Interest Income	\$289,298.09	
Participants Contributions	\$159,776.39	
Investments Matured	<u>\$2,306,674.64</u>	
Total Receipts		\$3,072,175.36
Disbursements for the period:		
Travel & Lodging	\$373.71	
Confereence & Meeting	\$400.00	
Other Professional Fees	\$33,522.02	
Dues & Subscriptions	\$812.50	
Other Purchased Services		
Legal	\$2,560.00	
Audit	\$2,503.42	
Actuarial	\$1,700.00	
Medical	\$480.00	
Disability Benefits	\$141,678.02	
Retirement Benefits	\$418,450.64	
Widow's Benefits	\$25,385.16	
Refund of Participant's Contributions	\$29,633.09	
Sundry Expenses		
Investments Made	<u>\$2,477,645.36</u>	
Total Disbursements		\$3,135,143.92
Cash Balance 4/30/08		\$344,218.51
Investments:		
SKBA Capital Management (Fixed Income)	\$6,499,560.00	
First Busey Securities (Equities)	\$5,744,675.03	
Annuities	<u>\$928,264.75</u>	
Total Investments		\$13,172,499.78
Total Cash & Investments 4/30/08		\$13,516,718.29
Total Cash & Investments 4/30/07		<u>\$13,194,245.89</u>
Change in Value		<u>\$322,472.40</u>
% Increase in Fund Value		<u>2.44%</u>

FUND 722	POLICE PENSION	ACCOUNT DESCRIPTION	***** ESTIMATED		***** CURRENT		***** YEAR-TO-DATE		ANNUAL ESTIMATE	UNREALIZED BALANCE
			ESTIMATED	%REV	ACTUAL	%REV	ACTUAL	%REV		
310	TAXES									
311	GENERAL PROPERTY TAXES		24,087	.00	289,000	295,142.73	102	289,000	6,142.73-	
00 00	GENERAL PROPERTY TAXES									
311	** GENERAL PROPERTY TAXES		24,087	.00	289,000	295,142.73	102	289,000	6,142.73-	
312	PROP TAX - OTHER									
312	** PROP TAX - OTHER		0	.00	0	.00		0	.00	
310	*** TAXES		24,087	.00	289,000	295,142.73		289,000	6,142.73-	
330	INTERGOVERNMENTAL REVENUE									
335	STATE GOVT SHARED REV		1,000	.00	12,000	21,283.51	177	12,000	9,283.51-	
21 00	REPLACEMENT TAX									
335	** STATE GOVT SHARED REV		1,000	.00	12,000	21,283.51	177	12,000	9,283.51-	
330	*** INTERGOVERNMENTAL REVENUE		1,000	.00	12,000	21,283.51		12,000	9,283.51-	
370	REV FROM MONEY AND PROP									
371	INTEREST INCOME		25,000	.00	300,000	289,298.09	96	300,000	10,701.91	
00 00	INTEREST INCOME									
371	** INTEREST INCOME		25,000	.00	300,000	289,298.09	96	300,000	10,701.91	
375	CONT FROM PRIVATE SOURCES									
375	** CONT FROM PRIVATE SOURCES		0	.00	0	.00		0	.00	
370	*** REV FROM MONEY AND PROP		25,000	.00	300,000	289,298.09		300,000	10,701.91	
380	OTHER REVENUES									
381	OTHER REVENUE		14,174	.00	170,000	159,776.39	94	170,000	10,223.61	
10 00	PARTICIPANT CONTRIB									
381	** OTHER REVENUE		14,174	.00	170,000	159,776.39	94	170,000	10,223.61	
380	*** OTHER REVENUES		14,174	.00	170,000	159,776.39		170,000	10,223.61	
390	TRANSFERS IN									
399	TRANSFERS IN									
399	** TRANSFERS IN		0	.00	0	.00		0	.00	
390	*** TRANSFERS IN		0	.00	0	.00		0	.00	
FUND TOTAL POLICE PENSION			64,261	.00	771,000	765,500.72		771,000	5,499.28	

FUND 722 POLICE PENSION
 BA FUD OBJ ACCOUNT
 SUB SUB DESCRIPTION
 DEPT/DIV 0160 GOVERNMENT ADMIN DEPT/GENERAL GOV'T ACTIV DIV
 *****CURRENT***** YEAR-TO-DATE*****
 BUDGET ACTUAL %EXP BUDGET ACTUAL %EXP ENCUMBR. BUDGET UNENCUMBR. %
 BUDGET BALANCE BDDT

41 GENERAL GOV'T SERVICES
 410

20 EMPLOYEE BENEFITS 10837 .00 0 130000 141678.02 109 .00 130000 11678.02- 109
 20 91 DISABILITY BENEFITS 36674 .00 0 440000 418450.64 95 .00 440000 21549.36 95
 20 93 RETIREMENT BENEFITS 2500 .00 0 30000 25385.16 85 .00 30000 4614.84 85
 20 95 WIDOW'S BENEFITS 50011 .00 0 600000 585513.82 98 .00 600000 14486.18 98

30 PURCH PROFESSIONAL SERV
 30 22 LEGAL 625 .00 0 7500 2560.00 34 .00 7500 4940.00 34
 30 23 AUDIT 224 .00 0 2600 2503.42 96 .00 2600 96.58 96
 30 25 ACTUARIAL 174 .00 0 2000 1700.00 85 .00 2000 300.00 85
 30 26 MEDICAL 337 .00 0 4000 480.00 12 .00 4000 3520.00 12
 30 29 OTHER 2549 .00 0 30500 33522.02 110 .00 30500 3022.02- 110
 30 ** PURCH PROFESSIONAL SERV 3909 .00 0 46600 40765.44 88 .00 46600 5834.56 88

50 OTHER PURCHASED SERVICES
 50 40 TRAVEL 337 .00 0 4000 373.71 9 0.00 4000 3626.29 9
 50 52 CONFERENCE AND MEETING 174 .00 0 2000 400.00 20 .00 2000 1600.00 20
 50 60 DUES & PROF PUBLICATIONS 87 .00 0 1000 812.50 81 .00 1000 187.50 81
 50 90 OTHER 87 .00 0 1000 1000.00 0 .00 1000 1000.00 0
 50 ** OTHER PURCHASED SERVICES 685 .00 0 8000 1586.21 20 .00 8000 6413.79 20

80 OTHER
 80 31 PRINCIPAL REPAYMENTS 4174 .00 0 50000 29633.09 59 .00 50000 20366.91 59
 80 50 SUNDRY EXPENSES 49 .00 0 500 .00 0 .00 500 500.00 0
 80 81 AUDIT ADJUSTMENTS 0 .00 0 0 .44- 0 .00 0 .44 0
 80 ** OTHER 4223 .00 0 50500 29632.65 59 .00 50500 20867.35 59

410 ** ** . 58828 .00 0 705100 657498.12 93 .00 705100 47601.88 93

41 ** ** GENERAL GOV'T SERVICES 58828 .00 0 705100 657498.12 93 .00 705100 47601.88 93


DIV 0160 TOTAL *****
 GENERAL GOV'T ACTIV DIV 58828 .00 0 705100 657498.12 93 .00 705100 47601.88 93

DEPT 01 TOTAL *****
 GOVERNMENT ADMIN DEPT 58828 .00 0 705100 657498.12 93 .00 705100 47601.88 93

FUND 722 TOTAL *****
 POLICE PENSION 58828 .00 0 705100 657498.12 93 .00 705100 47601.88 93

**RANTOUL POLICE PENSION FUND
INVESTMENT SUMMARY
04/30/08**

<u>Asset Type</u>	<u>Quantity</u>	<u>Price</u>	<u>Current Value</u>	<u>Interest Rate</u>	<u>YTD Returns</u>
Cash and Money Markets					
Busey Bank	26193.68	1.00	\$26,193.68	0.15%	
Client Interest Program	19859.81	1.00	\$19,859.81	1.73%	
TOTAL			\$46,053.49		
Annuities					
Am Legacy Global Growth	107619.708	2.976661	\$320,347.39		4/30/2008
Am Legacy Growth	97883.424	3.559971	\$348,462.15		-4.29%
Am Legacy Growth-Income	96321.664	2.693633	\$259,455.21		-5.18%
TOTAL			\$928,264.75		-4.84%
Mutual Funds					
American AMCAP	12069.028	18.85	\$227,501.18		4/30/2008
American EuroPacific Grwth	15428.316	48.85	\$753,673.24		-6.50%
American Growth Fd of America	36730.685	32.93	\$1,209,541.46		-3.97%
American SMALLCAP World	12939.344	37.49	\$485,096.01		-3.18%
American Wash Mut Inv	69068.427	31.92	\$2,204,664.19		-8.23%
Vanguard Ttl SIk Mkt Idx	26724.416	33.46	\$894,198.96		-4.54%
TOTAL			\$5,774,675.03		-4.95%
GRAND TOTAL			\$6,748,993.27		
MAJOR INDEX RETURNS					
	2004	2005	2006	2007	YTD
Dow Jones Composite Index	3.15%	0.61%	16.30%	6.40%	4/30/2008
S&P 500 Index	8.99%	3.00%	13.60%	3.50%	-3.40%
NASDAQ Composite Index	8.59%	1.37%	9.50%	9.80%	-5.60%
MSCI EAFE Index	17.59%	10.86%	23.50%	8.60%	-9.00%
Lehman Brothers US Aggregate Bond Index	4.70%	2.40%	4.26%	6.95%	-5.10%
					-1.90%



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PRESIDENT AND BOARD OF TRUSTEES
VILLAGE OF RANTOUL

and

BOARD OF POLICE PENSION FUND

FISCAL YEAR ENDING APRIL 30, 2008

Performance

	One Month	Y-T-D	1 Year	Since Inception (8/31/2005)
Total Return - gross of fees	-1.4%	2.4%	9.4%	5.9%
Fixed Income	-1.5%	2.6%	9.5%	5.9%
Lehman Govt Bonds	-1.4%	2.6%	9.3%	5.3%

* all periods over one year are annualized



Asset Statement

Description	Shares/Par	Cost		Market Value		% of Class	Yield
		Unit	Total	Unit	Total		
CASH EQUIVALENTS							
SHORT TERM INVESTMENT FUNDS							
SHORT TERM MMF	109,262	1.00	109,262	1.00	109,262	100.00	2.2
			109,262		109,262	100.00	2.2
Total Short Term Investment Funds			109,262		109,262	100.00	2.2
TOTAL CASH EQUIVALENTS			109,262		109,262	100.00	2.2

FIXED INCOME -US

MORTGAGE-BACKED SECURITIES

GNMA PASS-THRUS

GNMA PASSTHRU 584348 6.500 APR 15 32	13,895	104.22	14,482	104.25	14,486	0.23	6.2
GNMA PASSTHRU 584406 6.500 MAY 15 32	26,089	104.22	27,190	104.25	27,198	0.43	6.2
GNMA PASSTHRU 611566 5.000 MAY 15 33	136,765	99.59	136,209	99.28	135,782	2.12	5.0
GNMA PASSTHRU 621996 5.500 NOV 15 33	28,155	101.34	28,533	101.61	28,608	0.45	5.4
			206,415		206,075	3.22	5.3
Total Mortgage-backed Securities			206,415		206,075	3.22	5.3

U.S. AGENCIES

FEDERAL HOME LN MTG 4.250 JUL 15 09	400,000	97.90	391,605	101.72	406,880	6.37	4.2
FEDERAL HOME LN BKS 4.125 AUG 13 10	450,000	98.76	444,424	102.78	462,510	7.24	4.0
FEDERAL HOME LN BKS 5.625 NOV 15 11	200,000	107.84	215,686	108.06	216,120	3.38	5.2
FEDERAL HOME LN MTG 4.000 MAY 15 13	300,000	96.02	288,056	100.02	300,060	4.70	4.0
FEDERAL HOME LN BKS 5.500 AUG 13 14	100,000	108.76	108,762	108.91	108,910	1.70	5.1
FEDERAL HOME LN MTG 4.375 JUL 17 15	250,000	104.11	260,283	101.84	254,600	3.98	4.3
			1,708,815		1,749,080	27.37	4.3
Total U.S. Agencies			1,708,815		1,749,080	27.37	4.3

U.S. TREASURIES

UNITED STATES TREAS 4.875 MAY 15 09	200,000	100.24	200,484	102.98	205,960	3.22	4.7
UNITED STATES TREAS 4.875 AUG 15 09	100,000	100.53	100,531	103.48	103,480	1.62	4.7
UNITED STATES TREAS 3.375 OCT 15 09	175,000	97.34	170,352	101.79	178,133	2.79	3.3



Description	Shares/Par	Cost		Market Value		% of Class	Yield
		Unit	Total	Unit	Total		
UNITED STATES TREAS 5.000 FEB 15 11	450,000	100.21	450,953	107.05	481,725	7.54	4.7
UNITED STATES TREAS 2.375 APR 15 11	213,286	102.03	217,618	105.64	225,315	3.53	2.2
UNITED STATES TREAS 0.000 AUG 15 11	450,000	78.41	352,828	91.71	412,695	6.46	0.0
UNITED STATES TREAS 3.375 JAN 15 12	238,418	111.05	264,756	110.16	262,641	4.11	3.1
UNITED STATES TREAS 2.000 JUL 15 14	449,180	101.00	453,690	105.47	473,750	7.41	1.9
UNITED STATES TREAS 4.250 AUG 15 15	600,000	97.89	587,313	105.31	631,860	9.89	4.0
UNITED STATES TREAS 4.500 FEB 15 16	100,000	95.81	95,813	106.73	106,730	1.67	4.2
UNITED STATES TREAS 5.125 MAY 15 16	200,000	102.28	204,563	110.71	221,420	3.46	4.6
UNITED STATES TREAS 2.625 JUL 15 17	102,131	111.45	113,820	110.02	112,365	1.76	2.4
UNITED STATES TREAS 6.250 AUG 15 23	300,000	113.58	340,734	120.35	361,050	5.65	5.2
UNITED STATES TREAS 5.250 NOV 15 28	600,000	106.07	636,438	109.67	658,020	10.30	4.8
			4,189,892		4,435,144	69.40	3.6
	Total U.S. Treasuries		4,189,892		4,435,144	69.40	3.6
TOTAL FIXED INCOME -US			6,105,122		6,390,298	100.00	3.8
TOTAL PORTFOLIO			6,214,384		6,499,560		3.8





VILLAGE OF RANTOUL
RANTOUL POLICE PENSION FUND

Actuarial Valuation Report

For the Year

Beginning May 1, 2007

And Ending April 30, 2008

Timothy W. Sharpe, Actuary, Geneva, IL (630) 262-0600

SUMMARY OF RESULTS

There were no changes with respect to Plan Provisions, Actuarial Methods or Actuarial Assumptions from the prior year.

There were no unexpected changes with respect to the participants included in this actuarial valuation (1 new member, 1 termination, 2 retirements, 0 incidents of disability, annual payroll increase -2.7%, average salary increase 4.6%).

There were no unexpected changes with respect to the Fund's investments from the prior year (annual investment return 10.99%).

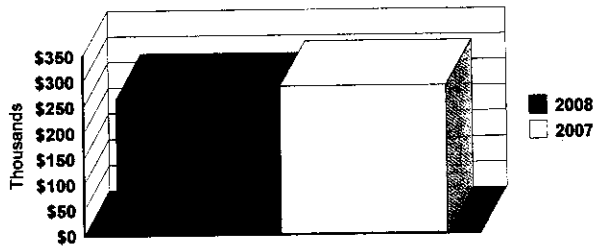
The Village's Tax Levy Requirement has decreased from \$289,032 last year to \$268,917 this year (7.0%). The decrease in the Tax Levy is due to the decrease in the annual payroll and the investment return was greater than expected. The Percent Funded has increased from 88.8% last year to 91.8% this year.

SUMMARY OF RESULTS (Continued)

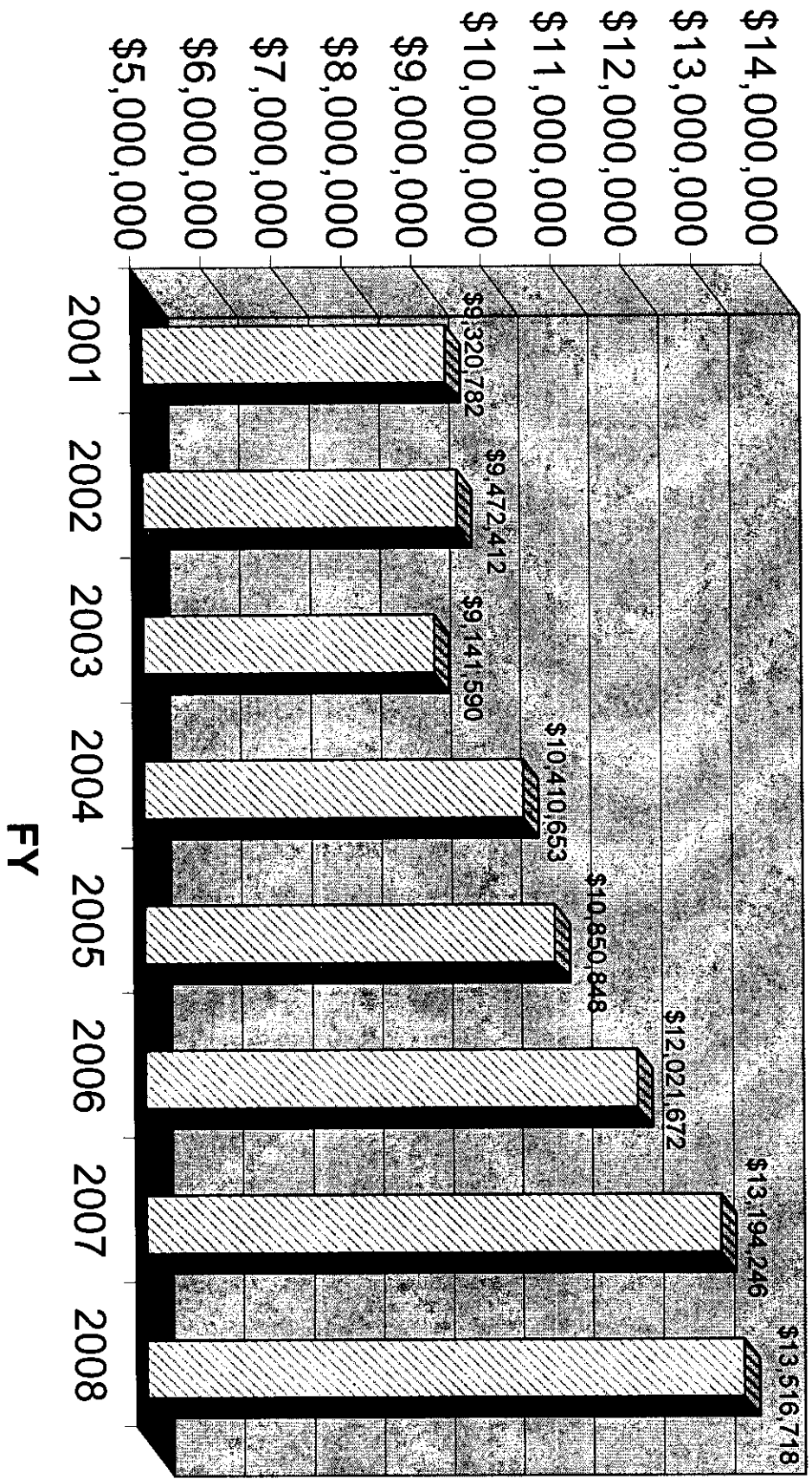
	For Year Ending April 30	
	<u>2008</u>	<u>2007</u>
Tax Levy Requirement	\$ 268,917	\$ 289,032
		as of May 1
	<u>2007</u>	<u>2006</u>
Village Normal Cost	193,693	198,852
Anticipated Employee Contributions	153,136	157,397
Accrued Liability	14,438,543	13,563,479
Actuarial Value of Assets	13,248,656	12,044,610
Unfunded Accrued Liability/(Surplus)	1,189,887	1,518,869
Amortization of Unfunded Accrued Liability/(Surplus)	56,695	70,265
Percent Funded	91.8%	88.8%
Annual Payroll	\$ 1,545,271	\$ 1,588,264

TAX LEVY REQUIREMENT

as of April 30



POLICE PENSION FUND CASH & INVESTMENT BALANCE HISTORY



ORDINANCE NO. ____

AN ORDINANCE
APPROVING A FINAL PLAT
(UNITED DEVELOPERS SUBDIVISION NO. 2)

WHEREAS, on December 8, 1988, the President and Board of Trustees (the “**Corporate Authorities**”) of the Village of Rantoul, Champaign County, Illinois (the “**Village**”) duly adopted Ordinance No. 1203, known and referred to as the “Village of Rantoul Subdivision Ordinance 1988”, as subsequently supplemented and amended (the “**Subdivision Ordinance**”); and

WHEREAS, Joseph Harold Warner and Gerald Eugene Warner (collectively, the “**Developer**”) submitted a combined preliminary and final plat entitled “United Developers Subdivision No. 2”, including such other supporting documentation as may be required by Sections 5 and 6 of the Subdivision Ordinance (collectively, the “**Final Plat**”) for the subdivision and platting of the land located within the corporate limits of the Village identified thereon (the “**Subdivision**”) and for the review and approval thereof by the Plan Commission of the Village (the “**Plan Commission**”); and

WHEREAS, in connection with the submission of the Final Plat for the Subdivision, the Developer requested certain waivers under and pursuant to Section 18.2 of the Subdivision Ordinance from the strict requirements and regulations of the Subdivision Ordinance as follows (the “**Requested Waivers**”):

1. The inclusion on the Final Plat of a graphic representation of the minimum setback lines;
2. The extension of sanitary sewer and water lines to Lot 6; and
3. The construction and installation of street and sidewalk pavements along the west side of Murray Road; and

WHEREAS, prior to submission of the Final Plat to the Plan Commission, the Director and Assistant Director of Public Works of the Village, acting as Village Engineer, and the Village Inspector reviewed the Final Plat in connection with the requirements of the Subdivision Ordinance and determined that additional street right-of-way and easements for utilities were required; and

WHEREAS, the Plan Commission, at a duly called and held meeting of the Plan Commission on May 27, 2008, reviewed the Final Plat and the Requested Waivers in connection with the requirements of the Subdivision Ordinance and made the recommendation to the Corporate Authorities that the Final Plat, including the Requested Waiver, be approved; and

WHEREAS, a copy of the Final Plat has been presented to and is now before the meeting of the Corporate Authorities at which this Ordinance is adopted.

NOW THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, as follows:

Section 1. Approval. The Final Plat be and the same is hereby approved. In connection with such approval of the Final Plat, the Requested Waivers are also hereby approved and granted.

Section 2. Authority to Execute and Record Final Plat. The Village President and the Village Clerk are hereby authorized to execute the Final Plat for and on behalf of the Village, with such changes therein as may be authorized by such Village President, and the Village Clerk, or his designee, upon the written direction of the Developer that the Final Plat and related documents may be recorded and the receipt from the Developer of the correct fee to record the Final Plat and related documents in the office of the Recorder of Deeds, Champaign County, Illinois, (the “Recorder”), shall record or cause to be recorded the Final Plat and related documents in the office of the Recorder.

Section 3. Supplemental Authority. From and after the effective date of this Ordinance, the proper officers, employees, and agents of the Village are hereby authorized, empowered and directed to do all such acts and things and to execute and to record, if appropriate, all such supplemental documents and instruments as may be necessary to carry out the intent and accomplish the purposes of the Subdivision Ordinance and this Ordinance in order to comply with and make effective the provisions of the Final Plat, as approved or required by this Ordinance.

Section 4. Effective Date; Failure to Record. This Ordinance shall become effective immediately upon its passage and approval, provided, however, that in the event that the Final Plat and related documents as hereby approved are not recorded in the office of the Recorder within the one (1) year period immediately occurring from and after the effective date of this Ordinance, the approval of such Final Plat and related documents as provided by this Ordinance shall become null and void pursuant to and in accordance with Section 6 of the Subdivision Ordinance.

This Ordinance is hereby passed, the “ayes” and “nays” being called, by the concurrence of a majority of the Corporate Authorities then holding office at a regular meeting on the date set forth below.

PASSED this 10th day of June, 2008.

Village Clerk

APPROVED this 10th day of June, 2008.

Village President

ORDINANCE NO. ____

**AN ORDINANCE
APPROVING A FINAL PLAT
(REPLAT OF LOT 1 OF UNITED DEVELOPERS SUBDIVISION)**

WHEREAS, on December 8, 1988, the President and Board of Trustees (the “**Corporate Authorities**”) of the Village of Rantoul, Champaign County, Illinois (the “**Village**”) duly adopted Ordinance No. 1203, known and referred to as the “Village of Rantoul Subdivision Ordinance 1988”, as subsequently supplemented and amended (the “**Subdivision Ordinance**”); and

WHEREAS, Joseph Harold Warner and Gerald Eugene Warner (collectively, the “**Developer**”) submitted a combined preliminary and final plat entitled “Replat of Lot 1 of United Developers Subdivision”, including such other supporting documentation as may be required by Sections 5 and 6 of the Subdivision Ordinance (collectively, the “**Final Plat**”) for the subdivision and replatting of the land located within the corporate limits of the Village identified thereon (the “**Subdivision**”) and for the review and approval thereof by the Plan Commission of the Village (the “**Plan Commission**”); and

WHEREAS, in connection with the submission of the Final Plat for the Subdivision, the Developer requested certain waivers under and pursuant to Section 18.2 of the Subdivision Ordinance from the strict requirements and regulations of the Subdivision Ordinance as follows (the “**Requested Waivers**”):

1. The inclusion on the Final Plat of a graphic representation of the minimum setback lines;
2. The extension of sanitary sewer and water lines to Lots 3 and 5; and
3. The construction and installation of street and sidewalk pavements along the east side of Murray Road and on and within Lots 3, 4 and 5; and

WHEREAS, prior to the submission of the Final Plat to the Plan Commission, the Director and Assistant Director of Public Works of the Village, acting as Village Engineer, and the Village Inspector reviewed the Final Plat in connection with the requirements of the Subdivision Ordinance and determined that additional street right-of-way and easements for utilities were required; and

WHEREAS, the Plan Commission, at a duly called and held meeting of the Plan Commission on May 27, 2008, reviewed the Final Plat and the Requested Waivers in connection with the requirements of the Subdivision Ordinance and made the recommendation to the Corporate Authorities that the Final Plat, including the Requested Waiver, be approved; and

WHEREAS, a copy of the Final Plat has been presented to and is now before the meeting of the Corporate Authorities at which this Ordinance is adopted.

NOW THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, as follows:

Section 1. Approval. The Final Plat be and the same is hereby approved. In connection with such approval of the Final Plat, the Requested Waivers are also hereby approved and granted.

Section 2. Authority to Execute and Record Final Plat. The Village President and the Village Clerk are hereby authorized to execute the Final Plat for and on behalf of the Village, with such changes therein as may be authorized by such Village President, and the Village Clerk, or his designee, upon the written direction of the Developer that the Final Plat and related documents may be recorded and the receipt from the Developer of the correct fee to record the Final Plat and related documents in the office of the Recorder of Deeds, Champaign County, Illinois, (the “Recorder”), shall record or cause to be recorded the Final Plat and related documents in the office of the Recorder.

Section 3. Supplemental Authority. From and after the effective date of this Ordinance, the proper officers, employees, and agents of the Village are hereby authorized, empowered and directed to do all such acts and things and to execute and to record, if appropriate, all such supplemental documents and instruments as may be necessary to carry out the intent and accomplish the purposes of the Subdivision Ordinance and this Ordinance in order to comply with and make effective the provisions of the Final Plat, as approved or required by this Ordinance.

Section 4. Effective Date; Failure to Record. This Ordinance shall become effective immediately upon its passage and approval, provided, however, that in the event that the Final Plat and related documents as hereby approved are not recorded in the office of the Recorder within the one (1) year period immediately occurring from and after the effective date of this Ordinance, the approval of such Final Plat and related documents as provided by this Ordinance shall become null and void pursuant to and in accordance with Section 6 of the Subdivision Ordinance.

This Ordinance is hereby passed, the “ayes” and “nays” being called, by the concurrence of a majority of the Corporate Authorities then holding office at a regular meeting on the date set forth below.

PASSED this 10th day of June, 2008.

Village Clerk

APPROVED this 10th day of June, 2008.

Village President

ORDINANCE NO. _____

AN ORDINANCE
APPROVING A FINAL PLAT
(BRIGGS AND PETERS SUBDIVISION)

WHEREAS, on December 8, 1988, the President and Board of Trustees (the “**Corporate Authorities**”) of the Village of Rantoul, Champaign County, Illinois (the “**Village**”) duly adopted Ordinance No. 1203, known and referred to as the “Village of Rantoul Subdivision Ordinance 1988”, as subsequently supplemented and amended (the “**Subdivision Ordinance**”); and

WHEREAS, R. Peters Farms, Inc., an Illinois corporation (the “**Developer**”) submitted a combined preliminary and final plat entitled “Briggs and Peters Subdivision”, including such other supporting documentation as may be required by Sections 5 and 6 of the Subdivision Ordinance (collectively, the “**Final Plat**”) for the subdivision and platting of the land located within one and one-half miles of the corporate limits of the Village identified thereon (the “**Subdivision**”) and for the review and approval thereof by the Plan Commission of the Village (the “**Plan Commission**”); and

WHEREAS, prior to submission of the Final Plat to the Plan Commission, the Director and Assistant Director of Public Works of the Village, acting as Village Engineer, and the Village Inspector reviewed the Final Plat in connection with the requirements of the Subdivision Ordinance and determined that easements for utilities were required; and

WHEREAS, in connection with the submission of the Final Plat for the Subdivision, the Developer requested certain waivers under and pursuant to Section 18.2 of the Subdivision Ordinance from the strict requirements and regulations of the Subdivision Ordinance (the “**Requested Waivers**”) and expressed an intention to annex the Subdivision to the Village upon the Subdivision becoming contiguous to the Village; and

WHEREAS, the Plan Commission, at a duly called and held meeting of the Plan Commission on May 27, 2008, reviewed the Final Plat and the Requested Waivers in connection with the requirements of the Subdivision Ordinance and made the recommendation to the Corporate Authorities that the Final Plat be approved, subject to the terms and conditions to be contained in a certain Annexation Agreement dated as of May 1, 2008 (the “**Annexation Agreement**”) by and between the Village and the Developer, the terms and conditions of which in connection with the Requested Waivers were also reviewed and recommended for approval by the Plan Commission; and

WHEREAS, a copy of the Final Plat has been presented to and is now before the meeting of the Corporate Authorities at which this Ordinance is adopted.

NOW THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, as follows:

Section 1. Approval. The Final Plat be and the same is hereby approved, subject to the terms and conditions of the Annexation Agreement and the execution and delivery thereof by the Developer, the approval of which shall be made, if at all, by the Corporate Authorities following notice and the holding of a public hearing on such Annexation Agreement as required by Division 15.1 of Article 11 of the Illinois Municipal Code (65 ILCS 5/11-15.1 et seq.), as supplemented and amended.

Section 2. Authority to Execute and Record Final Plat. The Village President and the Village Clerk are hereby authorized to execute the Final Plat for and on behalf of the Village, with such changes therein as may be authorized by such Village President, and the Village Clerk, or his designee, upon the written direction of the Developer that the Final Plat and related documents may be recorded and the receipt from the Developer of the correct fee to record the Final Plat and related documents in the office of the Recorder of Deeds, Champaign County, Illinois, (the “**Recorder**”), shall record or cause to be recorded the Final Plat and related documents in the office of the Recorder.

Section 3. Supplemental Authority. From and after the effective date of this Ordinance, the proper officers, employees, and agents of the Village are hereby authorized, empowered and directed to do all such acts and things and to execute and to record, if appropriate, all such supplemental documents and instruments as may be necessary to carry out the intent and accomplish the purposes of the Subdivision Ordinance and this Ordinance in order to comply with and make effective the provisions of the Final Plat, as approved or required by this Ordinance.

Section 4. Effective Date; Failure to Record. This Ordinance shall become effective immediately upon its passage and approval, provided, however, that in the event that the Final Plat and related documents as hereby approved are not recorded in the office of the Recorder within the one (1) year period immediately occurring from and after the effective date of this Ordinance, the approval of such Final Plat and related documents as provided by this Ordinance shall become null and void pursuant to and in accordance with Section 6 of the Subdivision Ordinance.

This Ordinance is hereby passed, the “ayes” and “nays” being called, by the concurrence of a majority of the Corporate Authorities then holding office at a regular meeting on the date set forth below.

PASSED this 10th day of June, 2008.

Village Clerk

APPROVED this 10th day of June, 2008.

Village President