

ORDINANCE NO. 2048

AN ORDINANCE
APPROVING AND AUTHORIZING THE EXECUTION
OF A LICENSE AGREEMENT FOR THE OCCUPANCY,
MAINTENANCE AND USE OF CERTAIN RIGHT-OF-WAY
(Cosco Hospitality Management, Inc.)

WHEREAS, there has been presented to and there is now before this meeting of the President and Board of Trustees (the "Corporate Authorities") of the Village of Rantoul, Champaign County, Illinois (the "Village") the form of a certain agreement entitled "License Agreement for the Occupancy, Maintenance and Use of Certain Right-of-Way", by and between the Village and Cosco Hospitality Management, Inc. (the "Agreement").

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, as follows:

Section 1. The Agreement, in substantially the form of the Agreement presented to and now before the meeting of the Corporate Authorities at which this Ordinance is adopted, be and the same is hereby authorized and approved.

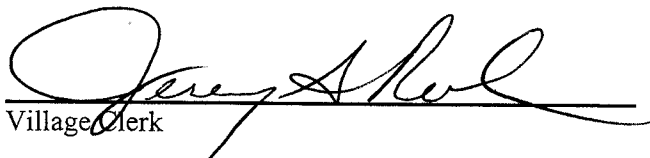
Section 2. All actions taken and things done by the appropriate officers of the Village preliminary to and in connection with the preparation and execution of the Agreement be and the same are hereby ratified, confirmed and approved.

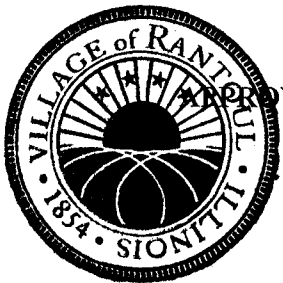
Section 3. For and on behalf of the Village, the Village President is hereby authorized to execute and deliver, and the Village Clerk of the Village is hereby authorized to attest to said execution of the Agreement, with such insertions or revisions in the form of such Agreement as may be approved by such Village President, such execution or acceptance thereof, as the case may be, to constitute conclusive evidence of such approval of any and all such insertions or revisions therein from the form of the Agreement as presented to and now before the meeting of the Corporate Authorities at which this Ordinance is adopted.

Section 4. From and after the effective date of this Ordinance, the proper officials, employees and agents of the Village are hereby authorized, empowered and directed to do all such acts and things and to execute and deliver all such documents and instruments as may be necessary to carry out the intent and accomplish the purposes of this Ordinance and to comply with and make effective the provisions of the Agreement as executed and delivered.


This ordinance is hereby passed, the "ayes" and "nays" being called, by the concurrence of a majority of the members of the Corporate Authorities then holding office at a regular meeting on the date set forth below.

PASSED this 15th day of August, 2006.


Village Clerk



APPROVED this 15th day of August, 2006.


Village President