

ORDINANCE NO. 2057

AN ORDINANCE  
AUTHORIZING THE EXECUTION OF THE IMLRMA  
MINIMUM/MAXIMUM CONTRIBUTION AGREEMENT

WHEREAS, the President and Board of Trustees (the "Corporate Authorities") of the Village of Rantoul, Champaign County, Illinois (the "Village"), a member in good standing of the Illinois Municipal League Risk Management Association and party to the IMLRMA Intergovernmental Cooperation Contract, have been fully apprised of the IMLRMA Minimum/Maximum Contribution Agreement which amends and supplements the IMLRMA Declarations pages dated December 31, 2005 to December 31, 2006, and all endorsements thereto.

WHEREAS, the Corporate Authorities of the Village find it to be in the best interest of the Village to make the IMLRMA contribution of the Village in accordance with the IMLRMA Minimum/Maximum Contribution Agreement.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, as follows:

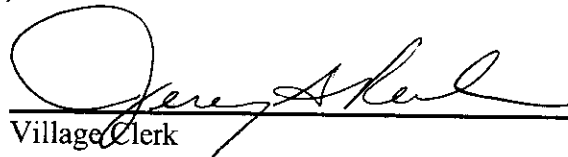
**Section 1.** That the execution of the IMLRMA Minimum/Maximum Contribution Agreement for a one (1) year period beginning December 31, 2006 and ending December 31, 2007 is hereby authorized and approved.

**Section 2.** That the Village President and the Village Comptroller are hereby granted authority to execute the IMLRMA Minimum/Maximum Agreement which amends and supplements the IMLRMA Declarations pages dated December 31, 2006 to December 31, 2007, and all endorsements thereto.

**Section 3.** That this ordinance shall take effect immediately upon its passage and approval.

This ordinance is hereby passed, the "ayes" and "nays" being called, by the concurrence of a majority of the members of the Corporate Authorities then holding office at a regular meeting on the date set forth below.

PASSED this 14th day of November, 2006.

  
Village Clerk

APPROVED this 14th day of November, 2006.

  
Village President

