

ORDINANCE NO. 2206

**AN ORDINANCE
AUTHORIZING THE ACQUISITION OF CERTAIN REAL ESTATE
(200 Borman Drive, Rantoul, Illinois)**

WHEREAS, the Village of Rantoul, Champaign County, Illinois (the "Village") is a home rule unit under and pursuant to Section 6(a) of Article VII of the Constitution of the State of Illinois, and is authorized to exercise any power and perform any function pertaining to its government and affairs, including the power to acquire any real estate, including any interest therein, for municipal purposes in such manner as the President and the Board of Trustees (the "Corporate Authorities") of the Village may authorize; and

WHEREAS, the Corporate Authorities of the Village have determined that it is advantageous and desirable for municipal purposes and the public welfare of its residents for the Village to acquire certain real estate in order to promote and protect the health, safety, morals and welfare of the public, to eliminate dangerous and unsafe buildings within the Village and to promote a development project essential to the public interest; and

WHEREAS, there has been presented to and there is now before the meeting of the Corporate Authorities at which this Ordinance is adopted the form of a certain Contract for Sale of Real Estate (the "Contract") by and between Amerinvest Rental Properties, L.L.C., an Illinois limited liability company, as Seller (the "Seller"), and the Village, as Buyer, whereby the Seller agrees to sell and the Village agrees to purchase the real estate commonly known as 200 Borman Drive, Rantoul, Illinois, together with related improvements and appurtenances located thereon (as more particularly described in the Contract, the "Real Estate"), for the purchase price of \$65,000.00.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, as follows:

Section 1. That the acquisition of the Real Estate by the Village from the Seller for the for the purposes as set forth in the preambles and recitals of this Ordinance and under such terms and conditions as set forth in the Contract be and the same is hereby authorized and approved.

Section 2. That for and on behalf of the Village, the Village President is hereby authorized to execute and deliver the Contract, and the Village Clerk is hereby authorized to attest the same, with such insertions, changes or revisions in the form of such Contract as may be approved by such Village President, such execution or acceptance thereof, as the case may be, to constitute conclusive evidence of such approval of any and all such changes or revisions therein from the form of the Contract as authorized and approved by this Ordinance.

Section 3. That all actions of the officers, employees and agents of the Village heretofore taken in connection with the Contract and the acquisition of the Real Estate are hereby ratified, confirmed and approved.

Section 4. That from and after the effective date of this Ordinance, the proper officers, employees and agents of the Village are hereby authorized, empowered and directed to do all such acts and things and to prepare, execute, deliver, acknowledge and file all such supplemental deeds, documents, agreements, leases, certificates, forms, receipts and other instruments as may be necessary to accomplish the purposes of this Ordinance and the consummation of the transfer of the Real Estate to the Village in accordance with the respective terms, conditions and undertakings of the Contract.

This Ordinance is hereby passed, the "ayes" and "nays" being called, by the concurrence of a majority of the members of the Corporate Authorities then holding office at a regular meeting held on the date set forth below upon a roll call vote as follows:

"Ayes" JONES, BROWN, CARTER, BOLSER, STUBBLEFIELD
"Nays" SMITH
"Absent" NONE

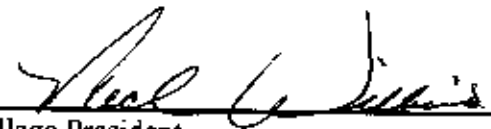
PASSED this 12th day of January, 2010.



Village Clerk

APPROVED this 12th day of January, 2010.





Village President