

ORDINANCE NO. 2421

**AN ORDINANCE
REVISING THE ANNUAL BUDGET
(General and Community Development Funds)**

**VILLAGE OF RANTOUL
CHAMPAIGN COUNTY, ILLINOIS**

CERTIFICATE OF PUBLICATION

Published in pamphlet form this 14th day of April, 2015, by authority of the President and Board of Trustees of the Village of Rantoul, Champaign County, Illinois.



Village Clerk

ORDINANCE NO. 2421

AN ORDINANCE
REVISING THE ANNUAL BUDGET
(General and Community Development Funds)

WHEREAS, the annual budget for the fiscal year beginning May 1, 2014 and ending April 30, 2015 (the “Annual Budget”) of the Village of Rantoul, Champaign County, Illinois (the “Village”) was duly approved by the President and Board of Trustees (the “Corporate Authorities”) of the Village under and pursuant to Ordinance No. 2380, passed and approved at a regular meeting on April 8, 2014; and

WHEREAS, the Corporate Authorities now desire to supplement and amend the Annual Budget in order to add to, delete, change or otherwise revise the Annual Budget by providing for certain transfers between or among the funds or accounts so designated or for certain authorized expenditures from unexpended balances or other additional revenues so designated; and

WHEREAS, funds are available to effectuate such revisions.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND THE BOARD OF TRUSTEES OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, as follows:

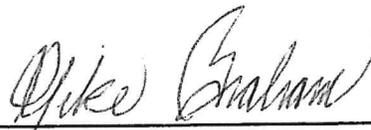
Section 1. Revision(s) to Annual Budget. The Annual Budget, as heretofore supplemented and amended, is hereby further supplemented and amended in order to add to, delete, change or otherwise revise the Annual Budget by providing for such transfers between or among the funds or accounts so designated or such authorized expenditures from the unappropriated balances or other additional revenues so designated, all as set forth in the form of the Budget Amendment document (BA-FY-15-12, -13, and -14), copies of which are attached hereto and hereby incorporated herein by this reference thereto.

Section 2. Effective Date. The provisions of this ordinance shall become effective ten (10) days after its passage, approval and publication as provided by law.

Section 3. Publication. The Village Clerk is hereby authorized and directed to cause this ordinance to be published in pamphlet form.

This ordinance is hereby passed, the “ayes” and “nays” being called, by the vote of two-thirds of the members of the Corporate Authorities then holding office at a regular meeting duly called for such purpose on the date set forth below.

PASSED this 14th day of April, 2015.



Village Clerk



APPROVED this 14th day of April, 2015.



Village President

BUDGET AMENDMENT

BA-FY #15-14

| | | |
|---|---|----------------|
| REQUESTED BY: | DEPARTMENT/FUND | DEPT. PRIORITY |
| COMMUNITY DEVELOPMENT | FUND 277 DEPT | |
| THIS BUDGET INCREASE IS: | | |
| <input checked="" type="checkbox"/> FOR A RECURRING EXPENSE | <input type="checkbox"/> FOR CAPITAL OUTLAY | |
| <input type="checkbox"/> FOR A ONE-TIME EXPENDITURE | <input checked="" type="checkbox"/> FOR O&M EXPENSE | |

COST DETAIL

| ACCOUNT CODE | FY 14-15 BUDGET | AMENDED BUDGET | DIFFERENCE |
|---|-----------------|----------------|---------------|
| 277-0373-450-7030 OTHER IMPROVEMENTS | \$237,000.00 | \$341,000.00 | \$103,950.00 |
| 277-0374-450-4031 REPAIR & MAINT BUILDING | \$230,000.00 | \$176,850.00 | (\$53,150.00) |
| 277-0374-450-7030 OTHER IMPROVEMENTS | \$93,410.00 | \$80,610.00 | (\$12,800.00) |
| 277-0377-450-4052 DEMOLITION | \$70,000.00 | \$32,000.00 | (\$38,000.00) |
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DESCRIPTION: This amendment is for the Community Development Fund to cover the remaining costs for the engineering and the start of construction of the downtown streetscape project. Budgets for three other accounts are being reduced to cover these expenses. These changes have been submitted to HUD and have been approved.

JUSTIFICATION:

| | | | |
|------------------------|-------|---------------------|-------|
| PREPARED BY: | DATE: | COMPTROLLER REVIEW: | DATE: |
| BUDGET OFFICER REVIEW: | DATE: | ORD. # | DATE: |
| MAYOR/BOARD APPR. | DATE | INPUT INTO SYSTEM | DATE |