

ORDINANCE NO. 2690

AN ORDINANCE DISSOLVING THE SPECIAL TAX ALLOCATION FUND AND TERMINATING THE DESIGNATION OF THE CHANUTE ECONOMIC DEVELOPMENT PROJECT AREA OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS

WHEREAS, pursuant to Economic Development Project Area Tax Increment Allocation Act of 1995 (65 ILCS 110/1 et seq.), as supplemented and amended (the “**Act**”) and Ordinance No. 1499, adopted April 9, 1996, as supplemented and amended (the “**TIF Ordinance**”), the Village of Rantoul, Champaign County, Illinois (the “**Municipality**”) adopted an Economic Development Plan and related Economic Development Projects (the “**Economic Development Plan**” and “**Economic Development Projects**”), designated the Chanute Economic Development Project Area (the “**Economic Development Project Area**”) (as described on the attachment to this ordinance) and adopted tax increment finance for the Economic Development Project Area;

WHEREAS, the President and Board of Trustees of the Municipality have received the certification of the Municipality’s Finance Director that all redevelopment project costs for the Economic Development Project Area have been paid, that all obligations in connection with the Economic Development Project Area have been retired and that all excess monies, if any, have been distributed; and

WHEREAS, in accordance with the provisions of Section 50 of the Act, the Municipality desires to dissolve the special tax allocation fund relating to the Economic Development Project Area and terminate the designation of the Economic Development Project Area as an “**economic development project area**”.

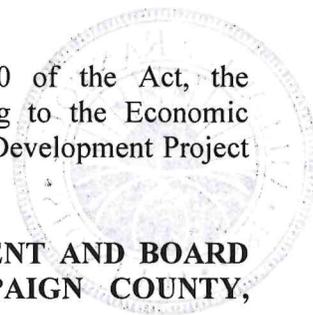
NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, as follows:

Section 1. The Municipality hereby dissolves the special tax allocation fund for the Economic Development Project Area and terminates the Economic Development Project Area as an “**economic development project area**” under the Act.

Section 2. The Village Clerk shall immediately file a certified copy of this ordinance with the County Clerk of Champaign County, Illinois.

Section 3. This ordinance shall become effective immediately upon its passage and approval as required by law.

Section 4. All ordinances, resolutions or orders, or parts thereof in conflict with the provisions of this Ordinance are, to the extent of such conflict, hereby superseded.



Upon motion by Trustee Weatherby, seconded by Trustee Hall, adopted this 14th day of December, 2021 by roll-call vote, as follows:

Voting "Aye" (names): Weatherby, Johnson, Crider, Wilkerson, Hall and Robertson

Voting "Nay" (names): _____

Absent (names): _____

This Ordinance is hereby passed, the "ayes" and "nays" being called, by the concurrence of a majority of the members of the Corporate Authorities then holding office at a regular meeting on the date set forth below.

PASSED this 14th day of December, 2021.

Janet E. Gray
Village Clerk

APPROVED this 14th day of December, 2021.



Charles Smith
Village President

EXHIBIT A

**LEGAL DESCRIPTION DEFINING THE BOUNDARIES OF THE
ECONOMIC DEVELOPMENT PROJECT AREA
OF THE VILLAGE OF RANTOUL,
CHAMPAIGN COUNTY, ILLINOIS**

The boundaries of the Economic Development Project Area of the Village of Rantoul are hereby defined as follows:

Beginning at the Southeast corner of Pleasant Acres First Subdivision, as recorded in Plat Book K at page 129 in the Champaign County Recorder's Office, said corner being the center of Section 1, Township 21 North, Range 9 East of the Third Principal Meridian, Champaign County, Illinois, said corner also being the Northwest corner of an annexed area defined by Ordinance Number 594 of the Village of Rantoul; thence Easterly along the North line of said annexed area, said line being the North line of the Southeast Quarter of said Section 1, for a distance of 730.00 feet; thence Southerly along the East line of said annexed area, said line being parallel to the West line of the Southeast Quarter of said Section 1, for a distance of 1,460.00 feet; thence Westerly along the South line of said annexed area, said line being parallel to the North line of the Southeast Quarter of said Section 1, for a distance of 730.00 feet to a point on the West line of the Southeast Quarter of said Section 1; thence Southerly along the West line of the Southeast Quarter of said Section 1 to the Southwest corner of the Southeast Quarter of said Section 1, said corner being the Northwest corner of the Northeast Quarter of Section 12, Township 21 North, Range 9 East of the Third Principal Meridian; thence Southerly along the West line of the Northeast Quarter of said Section 12 to the center of said Section 12; thence Easterly along the South line of the Northeast Quarter of said Section 12 to the Southeast corner of the Northeast Quarter of said Section 12; thence continuing Easterly to a point on the Easterly right-of-way line of a public road, known as Township Road 1800 East; thence Southerly along said Easterly right-of-way line of Township Road 1800 East to a point on the Southerly right-of-way line of a public road, known as Chandler Road (Township Road 2800 North); thence Westerly along said Southerly right-of-way line of Chandler Road (Township Road 2800 North) across Sections 13, 14, and 15, all in Township 21 North, Range 9 East of the Third Principal Meridian, to a point on the Easterly line of an annexed area defined by Ordinance Number 616 of the Village of Rantoul; thence Southerly, in a direction which is perpendicular to the last described course, along the East line of said annexed area to the Southeast corner of said annexed area; thence Westerly along the South line of said annexed area, said line being parallel to the North line of said Section 15, to a point on the Southeasterly right-of-way line of U. S. Route 45; thence Southwesterly along said Southeasterly right-of-way line of U. S. Route 45 to the Northerly line of an

annexed area defined by Ordinance Number 856 of the Village of Rantoul; thence Easterly along the North line of said annexed area, said line being parallel to the South line of the North half of the Northwest Quarter of said Section 15, to the Northeast corner of said annexed area; thence Southwesterly along the East line of said annexed area, said line being parallel to the Southeasterly right-of-way line of U. S. Route 45, to the Southeast corner of said annexed area; thence Westerly along the South line of said annexed area, said line being parallel to the South line of the North half of the Northwest Quarter of said Section 15, to the Southwest corner of said annexed area, said corner lying on the Southeasterly right-of-way line of U. S. Route 45; thence Southwesterly along said Southeasterly right-of-way line of U. S. Route 45 to the Northerly line of an annexed area defined by Ordinance Number 732 of the Village of Rantoul; thence Easterly along the North line of said annexed area, said line being parallel to the South line of the North half of the Northwest Quarter of said Section 15, to the Northeast corner of said annexed area; thence Southerly along the East line of said annexed area, said line being perpendicular to the previously described course to the Southeast corner of said annexed area, said corner being the Northeast corner of an annexed area defined by Ordinance Number 781 of the Village of Rantoul; thence Southerly along the East line of said annexed area to the Southeast corner of said annexed area, said corner lying on the South line of the North half of the Northwest Quarter of said Section 15; thence Westerly along the South line of the North half of the Northwest Quarter of said Section 15 to the Northeast corner of an annexed area defined by Ordinance Number 899 of the Village of Rantoul; thence Southwesterly along the East line of said annexed area, said line being parallel to the Southeasterly right-of-way line of U. S. Route 45, to the Southeast corner of said annexed area; thence Westerly along the South line of said annexed area, said line being parallel to the South line of the North half of the Northwest Quarter of said Section 15, to the Southwest corner of said annexed area, said corner lying on the Southeasterly right-of-way line of U. S. Route 45; thence continuing Westerly along the westerly extension of the South line of said annexed area, said line being parallel to the South line of the North half of the Northwest Quarter of said Section 15, to a point on the Northwesterly right-of-way line of the Illinois Central Railroad Company; thence Northeasterly along the Northwesterly right-of-way line of the Illinois Central Railroad Company to a point lying 1,251.82 feet South of the intersection of the North line of said Section 15 and the Northwesterly right-of-way line of the Illinois Central Railroad Company, as measured along said Northwesterly right-of-way line of the Illinois Central Railroad Company; thence Westerly parallel to the North line of said Section 15 for a distance of 150.00 feet; thence Northeasterly 1,232.35 feet to a point lying on the North line of said Section 15, said point lying 216.78 feet West of the intersection of the North line of said Section 15 and the Northwesterly right-of-way line of the Illinois Central Railroad Company, as measured along

said North line of said Section 15; thence Northerly to the North right-of-way line of a public road, known as Chandler Road (Township Road 2800 North); thence Easterly along the North right-of-way line of said Chandler Road (Township Road 2800 North) to a point lying on the Northwesterly right-of-way line of U. S. Route 45; thence Northeasterly along said Northwesterly right-of-way line of U. S. Route 45 through Section 10 and the Southeast Quarter of Section 3, all in Township 21 North, Range 9 East of the Third Principal Meridian, Champaign County, Illinois to a point on the Westerly right-of-way line of Tanner Street; thence Northerly along said Westerly right-of-way line of Tanner Street for a distance of 48.1 feet, said point being the Northeast corner of Lot B of the C & U Poster Advertising Co., Inc., Survey; thence Southwesterly along the Northerly line of Lots B, C, and D of said C & U Poster Advertising Co., Inc., Survey to a point on the Southeasterly right-of-way line of the Illinois Central Railroad Company; thence Northeasterly along said Southeasterly right-of-way line of the Illinois Central Railroad Company to the Northwest corner of Lot 3 in Block 3 in F. D. Scott's Second Addition to the Village of Rantoul; thence Easterly along the North line of said Lot 3 to a point on the West line of the East 160.00 feet of said Lot 3; thence Southerly along the West line of the East 160.00 feet of said Lot 3 to a point on the South line of said Lot 3; thence Easterly along the South line of said Lot 3 to a point on the Westerly right-of-way line of Tanner Street; thence Southerly along said Westerly right-of-way line of Tanner Street to the Northeast corner of the South 50.00 feet of the East 150.00 feet of Lot 4 in Block 3 in F. D. Scott's Second Addition to the Village of Rantoul; thence Westerly along the North line of the South 50.00 feet of the East 150.00 feet of said Lot 4 to the Northwest corner of the South 50.00 feet of the East 150.00 feet of said Lot 4; thence Southerly along the West line of the South 50.00 feet of the East 150.00 feet of said Lot 4 to the Southwest corner of the South 50.00 feet of the East 150.00 feet of said Lot 4, said corner lying on the South line of said Lot 4; thence Westerly along the South line of said Lot 4 to a point on the West line of the East 160.00 feet of Lot 5 in Block 3 in F. D. Scott's Second Addition to the Village of Rantoul; thence Southerly along the West line of the East 160.00 feet of said Lot 5 to a point on the South line of said Lot 5; thence Southerly along the West line of Lot 1 and the North half of Lot 2 in Block 3 of the Subdivision of Outlot 6 in F. D. Scott's Second Addition to the Village of Rantoul to the Southwest corner of the North half of said Lot 2; thence Easterly along the South line of the North half of said Lot 2 to a point on the Westerly right-of-way line of Tanner Street; thence Southerly along said Westerly right-of-way line of Tanner Street to the Westerly extension of the Northerly right-of-way line of Yates Avenue; thence Easterly along the Northerly right-of-way line of Yates Avenue and the Westerly extension thereof to a point on the Westerly right-of-way line of Century Boulevard, U. S. Route 45; thence Northerly along said Westerly right-of-way line of Century

Boulevard, U. S. Route 45, to the Westerly extension of the South line of Lots 5, 6, 7, and 8 in Block 43 in W. R. Smith's Addition to the Village of Rantoul; thence Easterly along the South line of said Lots 5, 6, 7, and 8 and the Westerly extension thereof to the Southeast corner of said Lot 5; thence Northerly along the East line of said Lot 5 and the Northerly extension thereof to a point on the Northerly right-of-way line of Wabash Avenue; thence Easterly along the Northerly right-of-way line of Wabash Avenue and the Easterly extension thereof to a point on the Easterly right-of-way line of Lincoln Street; thence Southerly along the Easterly right-of-way line of Lincoln Street to a point on the Northerly right-of-way line of West Avenue; thence Easterly along the Northerly right-of-way line of West Avenue to a point on the Westerly right-of-way line of Chanute Street; thence Northerly along the Westerly right-of-way line of Chanute Street to a point on the Southerly right-of-way line of Champaign Avenue, U. S. 136; thence Northeasterly along the Southeasterly right-of-way line of Klein Avenue, U. S. 136, to a point lying on the Northeasterly right-of-way line of Charles Drive, said point being the Southwest corner of Lot 5 in the Klein Acres Subdivision of the Northeast Quarter of the Northeast Quarter of Section 2, Township 21 North, Range 9 East of the Third Principal Meridian, Champaign County, Illinois; thence Southeasterly along the Northeasterly right-of-way line of Charles Drive, said line being the Southwesterly line of said Lot 5, for a distance of 76.63 feet; thence Easterly along the Northerly right-of-way line of Charles Drive, said line being the Southerly line of said Lot 5 and Lot 2 of said Klein Acres Subdivision, for a distance of 128.95 feet; thence Southerly along the Easterly right-of-way line of Charles Drive, said line being the Westerly line of said Lot 2 and Lot 3 of said Klein Acres Subdivision, for a distance of 76.92 feet to the Southwest corner of said Lot 3; thence Easterly along the South line of said Lot 3 for a distance of 119.05 feet to a point on the West line of the Prairie View Park Second Addition to the Village of Rantoul; thence Southerly along the West line of the Prairie View Park Second Addition to the Village of Rantoul and the West line of the Prairie View Park Subdivision of Blocks X, Y, and Z of the Prairie View Park Second Addition to the Village of Rantoul to the Southwest corner of the Prairie View Park Subdivision of Blocks X, Y, and Z of the Prairie View Park Second Addition to the Village of Rantoul; thence Easterly along the South line of Prairie View Park Subdivision of Blocks X, Y, and Z of the Prairie View Park Second Addition to the Village of Rantoul to the Northwest corner of Lot 27 in said Prairie View Park Subdivision of Blocks X, Y, and Z of the Prairie View Park Second Addition to the Village of Rantoul; thence Southerly along the West line of Lots 27, 28, 29, 30, and 31 of the Prairie View Park Subdivision of Blocks X, Y, and Z of the Prairie View Park Second Addition to the Village of Rantoul to the Southwest corner of Lot 31 in said Prairie View Park Subdivision of Blocks X, Y, and Z of the Prairie View Park Second Addition to the Village of Rantoul; thence Easterly along the South line of Lots 31, 32, and 46 of the Prairie View Park

Subdivision of Blocks X, Y, and Z of the Prairie View Park Second Addition to the Village of Rantoul and the Easterly extension thereof to a point on the Easterly right-of-way line of Maplewood Drive; thence Southerly along the Easterly right-of-way line of Maplewood Drive to a point on the Northerly right-of-way line of Eater Drive; thence Easterly along the Northerly right-of-way line of Eater Drive to a point on the West line of said Pleasant Acres First Subdivision; thence Southerly along the West line of said Pleasant Acres First Subdivision to a point lying on the Southerly right-of-way line of Eater Drive; thence Easterly along the Southerly right-of-way line of Eater Drive to the Southwesterly corner of Lot 1 of said Pleasant Acres First Subdivision; thence Easterly along the Southerly line of Lots 1, 2, 3, and 4 of said Pleasant Acres First Subdivision to the Southeast corner of said Lot 4, said corner also being the Northwest corner of Lot 7 in said Pleasant Acres First Subdivision; thence Southerly along the Westerly line of Lots 7, 8, 9, 11, 12, and 13 of said Pleasant Acres First Subdivision to the Southwest corner of said Lot 13, said corner lying on the North line of the Southwest Quarter of Section 1, Township 21 North, Range 9 East of the Third Principal Meridian, Champaign County, Illinois; thence Easterly along the North line of the Southwest Quarter of said Section 1, said line being the South line of said Pleasant Acres First Subdivision, to the Southeast corner of said Pleasant Acres First Subdivision, said corner being the Point of Beginning, all being situated in the Village of Rantoul, Champaign County, Illinois.

I, Jay P. Dingee, Jr., Illinois Professional Land Surveyor Number 2280, do hereby certify that to the best of my knowledge and belief, the above description defining the boundaries of the Economic Development Project Area of the Village of Rantoul, Champaign County, Illinois, is correct.

Signed and Sealed this 6th day of February, 1996.


Jay P. Dingee, Jr.
I. P. L. S. No. 2280

Sodemann and Associates, Inc.
340 North Neil Street
P. O. Box 557
Champaign, IL 61820

