

ORDINANCE NO. 2701

**AN ORDINANCE
AUTHORIZING AND APPROVING
LAND LEASE AGREEMENT WITH BOW RENEWABLES LLC**

WHEREAS, the Corporate Authorities of the Village have determined that it is advantageous and desirable for municipal purposes and the public welfare of its residents for the Village to lease certain real estate in order to promote and protect the health, safety, and welfare of the public, particularly the construction and operation of solar facilities; and

WHEREAS, there has been presented to and there is now before this meeting of the President and the Board of Trustees (the “**Corporate Authorities**”) of the Village of Rantoul, Champaign County, Illinois (the “**Village**”) at which this Ordinance is adopted, the form of a certain Land Lease Agreement (the “**Agreement**”) with BOW Renewables LLC (the “**Lessee**”) in connection with the certain parcels of real estate, together with related improvements and appurtenances located thereon (as more particularly described in the Contract, the “**Premises**”) set forth below:

- Parcel 1: PIN 14-03-24-400-002, being a 20-acre lot immediately north of the Northwest Corner of 3200 N & 1800 E Roads (Sec 24, Twp 22N, Range 9E)
- Parcel 2: PIN 14-03-24-400-003, being a 20-acre lot at the Northwest corner of 3200 N & 1800 E Roads (Sec 24, Twp 22N, Range 9E)

NOW THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF RANTOUL, CHAMPAIGN COUNTY, ILLINOIS, as follows:

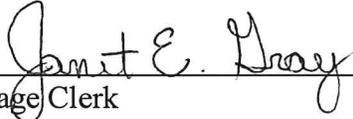
Section 1. That the Agreement, in substantially the form thereof which has been presented to and is now before the meeting of the Corporate Authorities of the Village at which this Ordinance is adopted, be and the same is hereby authorized and approved.

Section 2. That for and on behalf of the Village, the Village President is hereby authorized to execute and deliver the Agreement, and the Village Clerk is hereby authorized to attest thereto, with such insertions, corrections and technical revisions in the form of such Agreement as may be approved by such Village President, such execution or acceptance thereof, as the case may be, to constitute conclusive evidence of such approval of any and all such insertions, corrections or technical revisions therein from the form of the Agreement now before the meeting of the Corporate Authorities at which this Ordinance is adopted.

Section 3. That from and after the effective date of this Ordinance, the proper officers, employees and agents of the Village are hereby authorized, empowered and directed to do all such acts and things and to prepare, execute, deliver, acknowledge and file all such supplemental documents, agreements, certificates, forms, receipts and other instruments as may be necessary to accomplish the purposes of this Ordinance and the consummation of the lease of the Premises in accordance with the respective terms, conditions and undertakings of the Agreement.

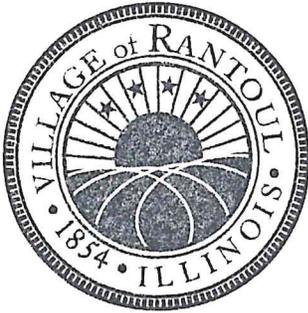
This Ordinance is hereby passed, the “ayes” and “nays” being called, by the concurrence of a majority of the members of the Corporate Authorities then present at a Village Board meeting held on the date set forth below.

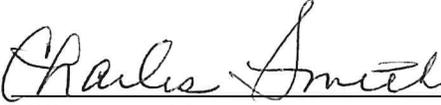
PASSED this 8th day of March, 2022.



Village Clerk

APPROVED this 8th day of March, 2022.





Village President